

PRESS RELEASE

**GRUNER +JAHR/MONDADORI: GIACOMO MOLETTA APPOINTED NEW CHIEF EXECUTIVE
ROLF HEINZ IS APPOINTED CHIEF EXECUTIVE OF PRISMA PRESSE, THE GRUNER+JAHR
COMPANY IN FRANCE**

Milano, 14 September 2009 - Arnoldo Mondadori Editore S.p.A. and Gruner+Jahr AG, the joint owners of Gruner+Jahr/Mondadori S.p.A., have appointed Giacomo Moletto, currently the head of digital activities at the Mondadori Group's Magazine Division, as chief executive and general manager of Gruner+Jahr/Mondadori S.p.A with a three-year contract.

Moletto will succeed Rolf Henz on Thursday 1 October, after the relevant corporate boards have discussed and approved the proposal.

On the same day Heinz will be appointed as chief executive of Prisma Presse, the French arm of Gruner+Jahr.

Giacomo Moletto, 40, was born in Milan and has a degree in business administration from Milan's Bocconi University. He began his professional life at the The Walt Disney Company Italia.

From 1998 to 2000 Moletto worked for the Mondadori Magazine Division as marketing manager in the news area, before moving to Bain & Company until 2001, when he returned to Mondadori, first as the publisher of news titles, and then as the director of the business unit for male-oriented titles and, subsequently, the business unit for women's titles.

At the end of 2006 Moletto moved to Mondadori France as managing director of operations. Since December 2008 he has been director of digital activities for the Magazine Division in Italy and in France.

The Gruner+Jahr/Mondadori joint venture, which was established in 1990, publishes *Focus*, Italy's biggest selling monthly, and its brand extensions *Focus Storia*, *Focus Extra*, *Focus Junior*, *Focus Domande e Risposte*, *Focus Brain Trainer* and *Focus Pico*. The company's portfolio is completed with the monthlies *Jack* and *Topgirl*, the Italian edition of the international title *Geo* and the portal for families *Nostrofiglio.it*.
