



MONDADORI

Mandatory public notification (as per CONSOB Regulation N° 11971 of May 14, 1999).

PRESS RELEASE

MONDADORI ACQUIRES 70% OF EDIZIONI PIEMME

Following due diligence: price fixed at €14.107 million

Segrate, 14 October 2003 – Following legal authorisation and the positive results of due diligence, Arnoldo Mondadori Editore S.p.A. today exercised the contract as per the preliminary agreement stipulated on 16 July – and already communicated to the market – for the acquisition of 70% of the share capital of Edizioni Piemme S.p.A.

The definitive price, fixed on the basis of the results of due diligence, is of €14.107 million.

This operation will allow Mondadori to significantly strengthen its position in the children's books segment and also acquire a portfolio of established authors in the fiction and non-fiction area.

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