



PRESS RELEASE

**MONDADORI ELECTA: ANTONIO BARAVALLE APPOINTED
MANAGING DIRECTOR**

Milano, 1 March 2011 - The board of directors of Mondadori Electa S.p.A. today appointed Antonio Baravalle, an existing member of the board of the publishing house, as its new managing director.

This followed the acceptance by the board of the resignation of Martin Angioni from his position as managing director and board member in order to take up a new job.

Antonio Baravalle is also the managing director of Mondadori Education and Giulio Einaudi editore.

Mondadori Electa would like to thank Martin Angioni for his efforts and professionalism over the years at Mondadori.