

## **PRESS RELEASE**

*Mandatory public notification (as per CONSOB Regulation N° 11971 of May 14, 1999 and subsequent modifications).*

### *Changes in the organisational structure and responsibilities at Mondadori*

#### **ERNESTO MAURI GENERAL MANAGER OF MONDADORI MAGAZINES**

*Segrate, 5 November 2012* - Arnoldo Mondadori Editore S.p.A. has announced - with immediate effect and reporting to the deputy chairman and chief executive Maurizio Costa - the following changes in the organizational structure and responsibilities:

- the newly created Magazine Area will be headed by Ernesto Mauri; which will oversee the Magazines (Italy) Department, to be managed by Carlo Mandelli, and Mondadori France, which will remain the responsibility of Ernesto Mauri the current chairman and general manager. The creation of a Magazine area for the control of the domestic and French markets is based on the need for a greater focus on quality and product development, as well as structural and process efficiencies.

The changes facing magazines in this period demand extensive know-how in this area and an ability to identify new ways of integrating print and digital.

The decision to give to Ernesto Mauri this great responsibility is in line with his long experience with Mondadori and in the consumer magazine sector in Italy and France, and demonstrated by the recent excellent results achieved in the management of Mondadori France;

- Mondadori International Business, the company newly established as part of the corporate rationalization project previously announced to the market following the approval of the interim report for the period to 30 June 2012, will be headed by Stefano De Alessandri who will become the chairman and managing director. At the same time Zeno Pellizzari will be appointed general manager of the company. Mondadori's foreign expansion in the magazine sector, through both joint ventures and licensing agreements in 25 countries, must now proceed with a plan for further growth also through new international alliances.

- Monradio, the company that manages the radio broadcasting activities of R101, will be also headed by Stefano De Alessandri, who has been appointed managing director.

Mondadori will intensify its commitment in the radio market which, despite the downturn in advertising investments, remains among the sectors with most potential.

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