

PRESS RELEASE

GLAMING: PROCEDURE BEGINS FOR THE SURRENDER OF THE GAMING LICENCE

Segrate, 3 July 2013 - The board of directors of the subsidiary Glaming S.r.l. has resolved to begin proceedings for the surrender of its public gaming licence, following the ruling issued today by the Italian Customs and Monopolies Agency (*Agenzia delle Dogane e dei Monopoli* or ADM), authorising the suspension of the company's right to gaming revenues as of 22 July 2013.

The implementation of the procedure will involve the gradual suspension of Glaming's activities and is aimed at the definitive closure of the business once all of its outstanding obligations to the public administration, clients and suppliers have been met.

The decision is consistent with the aim, as previously communicated by the parent company Mondadori, to focus on the group's core business and to recover profitability in the business areas with the most added value.

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