

**MONDADORI COMPLETES DISPOSAL OF MARSILIO EDITORI TO THE DE MICHELIS FAMILY**

*Segrate, 26 July 2016* - Today Arnoldo Mondadori Editore S.p.A. has completed the disposal, through its subsidiary Rizzoli Libri S.p.A., of its 94.71% interest in the share capital of Marsilio Editori S.p.A. to GEM S.r.l.

The amount cashed in today from the transaction is 8.9 million euro, based on an enterprise value in line with the price of the acquisition of the interest, part of the Rizzoli Libri transaction completed last 14 April 2016; the amount includes an adjusted positive net financial position of 1.3 million euro.

The disposal of Marsilio Editori S.p.A. has been completed in accordance with the remedies set out in the provision issued by the Antitrust Authority.

GEM S.r.l., a company operating in the publishing industry, headed by the De Michelis family, had held an interest in Marsilio Editori S.p.A. from 1985 to April 2016.

Based on the 2016 budget, Marsilio Editori is expected to achieve revenue of approximately 9.4 million euro and EBITDA of 1 million euro.

**Mondadori Group Media Relations**

+39 02 7542.3159 - [pressoffice@mondadori.it](mailto:pressoffice@mondadori.it) - [www.mondadori.it](http://www.mondadori.it)

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