ARNOLDO MONDADORI EDITORE S.p.A.

LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 3% THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain Shareholder Ordinary share nr % Date of share capital registration **BERLUSCONI SILVIO** FINANZIARIA DI 105.065.514 40,184 17/05/2017 INVESTIMENTO **FININVEST SPA** FINANZIARIA DI 34.290.436 13,115 18/05/2017 INVESTIMENTO **FININVEST SPA**

Totale	139.355.950	53,30	