

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 24 TO 28 JULY 2017**

Segrate, 31 July 2017 – Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 24 to 28 July 2017, of no. 29,000 ordinary shares (equal to 0.011% of the share capital) at an average unit price of Euro 1.7385 for a total amount of Euro 50,415.80.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
24/07/2017	5,000	1.7417	8,708.50
25/07/2017	5,000	1.7478	8,739.00
26/07/2017	6,000	1.745	10,470.00
27/07/2017	5,000	1.7435	8,717.50
28/07/2017	8,000	1.7226	13,780.80

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 400,500 treasury shares, equal to 0.153% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
24/07/2017	10:04:42	1,000	1.7260
24/07/2017	10:04:42	312	1.7200
24/07/2017	11:58:28	500	1.7340
24/07/2017	15:33:08	516	1.7550
24/07/2017	15:45:03	158	1.7550
24/07/2017	15:46:10	1	1.7550
24/07/2017	15:46:10	13	1.7550
24/07/2017	15:53:23	1,000	1.7500

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24/07/2017	16:03:16	500	1.7530
24/07/2017	17:21:46	1,000	1.7450
25/07/2017	10:59:23	1,000	1.7530
25/07/2017	11:33:26	500	1.7500
25/07/2017	12:27:59	271	1.7500
25/07/2017	13:07:29	229	1.7500
25/07/2017	15:32:46	805	1.7480
25/07/2017	15:32:48	146	1.7480
25/07/2017	15:33:32	37	1.7480
25/07/2017	15:44:33	12	1.7480
25/07/2017	15:59:45	311	1.7440
25/07/2017	16:42:10	1,000	1.7440
25/07/2017	16:42:10	689	1.7440
26/07/2017	10:23:00	1,000	1.7500
26/07/2017	11:27:35	1,000	1.7500
26/07/2017	13:56:23	947	1.7480
26/07/2017	14:10:58	53	1.7480
26/07/2017	14:23:33	500	1.7430
26/07/2017	15:15:33	500	1.7380
26/07/2017	15:19:27	350	1.7340
26/07/2017	15:38:38	112	1.7340
26/07/2017	15:52:58	38	1.7340
26/07/2017	16:20:35	500	1.7390
26/07/2017	16:57:00	190	1.7400
26/07/2017	17:13:46	810	1.7460
27/07/2017	10:10:33	844	1.7460
27/07/2017	10:18:24	156	1.7460
27/07/2017	11:03:09	500	1.7480
27/07/2017	11:14:06	500	1.7460
27/07/2017	12:22:07	1,000	1.7440
27/07/2017	12:22:07	500	1.7370
27/07/2017	13:26:20	375	1.7410