

DISCLOSURE ON THE PURCHASE OF TREASURY SHARES FROM 14 TO 18 AUGUST 2017

Segrate, 21 August 2017 – Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 14 to 18 August 2017, of no. 23,000 ordinary shares (equal to 0.009% of the share capital) at an average unit price of Euro 1.8476 for a total amount of Euro 42,493.80.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
14/08/2017	5,000	1.8432	9,216.00
16/08/2017	5,000	1.8764	9,382.00
17/08/2017	8,000	1.8491	14,792.80
18/08/2017	5,000	1.8206	9,103.00

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 481,000 treasury shares, equal to 0.184% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
14/08/2017	09:24:11	486	1.8280
14/08/2017	09:24:11	14	1.8280
14/08/2017	10:04:55	500	1.8240
14/08/2017	12:22:16	200	1.8380
14/08/2017	15:06:45	22	1.8460
14/08/2017	15:06:45	68	1.8460
14/08/2017	15:09:58	832	1.8460
14/08/2017	15:09:58	78	1.8460
14/08/2017	15:53:33	500	1.8440

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14/08/2017	16:34:00	572	1.8500
14/08/2017	16:34:00	228	1.8500
14/08/2017	16:34:30	1,000	1.8500
14/08/2017	16:54:01	196	1.8460
14/08/2017	17:00:18	304	1.8510
16/08/2017	14:10:36	1,000	1.8800
16/08/2017	14:44:20	2,000	1.8760
16/08/2017	16:15:12	1,000	1.8740
16/08/2017	16:43:52	1,000	1.8760
17/08/2017	12:41:45	500	1.8860
17/08/2017	12:41:45	1,500	1.8860
17/08/2017	14:00:13	1,000	1.8700
17/08/2017	15:44:03	730	1.8330
17/08/2017	15:44:03	459	1.8330
17/08/2017	15:44:03	811	1.8330
17/08/2017	17:25:50	55	1.8290
17/08/2017	17:25:50	67	1.8290
17/08/2017	17:25:50	359	1.8290
17/08/2017	17:25:50	519	1.8290
17/08/2017	17:26:56	2,000	1.8280
18/08/2017	11:47:17	1,551	1.8230
18/08/2017	11:47:17	449	1.8230
18/08/2017	12:40:29	600	1.8180
18/08/2017	12:42:01	400	1.8180
18/08/2017	15:57:24	872	1.8220
18/08/2017	16:47:51	128	1.8220
18/08/2017	17:29:54	500	1.8170
18/08/2017	17:29:54	123	1.8170
18/08/2017	17:29:54	377	1.8170