

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 11 TO 15 SEPTEMBER 2017**

Segrate, 18 September 2017 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 11 to 15 September 2017, of no. 27,000 ordinary shares (equal to 0.010% of the share capital) at an average unit price of Euro 1.8735 for a total amount of Euro 50,583.90.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
11/09/2017	7,000	1.8472	12,930.40
12/09/2017	5,000	1.8673	9,336.50
13/09/2017	5,000	1.8873	9,436.50
14/09/2017	5,000	1.9013	9,506.50
15/09/2017	5,000	1.8748	9,374.00

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 602,000 treasury shares, equal to 0.23% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
11/09/2017	09:18:05	1,000	1.8750
11/09/2017	10:04:35	500	1.8400
11/09/2017	11:41:12	800	1.8400
11/09/2017	13:42:07	700	1.8380
11/09/2017	14:16:13	800	1.8400
11/09/2017	14:56:05	700	1.8430
11/09/2017	15:20:54	1,000	1.8380
11/09/2017	16:31:13	1,000	1.8470
11/09/2017	17:05:10	500	1.8600
12/09/2017	09:04:54	200	1.8650
12/09/2017	09:06:09	400	1.8630
12/09/2017	09:27:15	400	1.8640
12/09/2017	10:27:23	654	1.8780
12/09/2017	11:16:56	11	1.8830
12/09/2017	11:18:36	12	1.8830
12/09/2017	11:20:16	12	1.8830
12/09/2017	12:43:32	465	1.8830
12/09/2017	12:51:16	346	1.8780

12/09/2017	12:56:56	5	1.8740
12/09/2017	12:59:47	495	1.8740
12/09/2017	13:20:19	1,000	1.8600
12/09/2017	16:11:33	3	1.8630
12/09/2017	16:11:33	497	1.8630
12/09/2017	17:00:02	400	1.8500
12/09/2017	17:11:58	100	1.8450
13/09/2017	10:39:52	300	1.8670
13/09/2017	11:03:38	800	1.8700
13/09/2017	12:00:01	600	1.8800
13/09/2017	14:29:49	800	1.8850
13/09/2017	16:24:26	1,000	1.8960
13/09/2017	16:34:17	369	1.9000
13/09/2017	16:41:28	331	1.9000
13/09/2017	17:07:27	800	1.8980
14/09/2017	11:29:22	608	1.9150
14/09/2017	11:29:22	15	1.9150
14/09/2017	11:29:22	377	1.9150
14/09/2017	11:36:21	500	1.9130
14/09/2017	12:08:57	500	1.9140
14/09/2017	12:08:57	500	1.9110
14/09/2017	13:47:25	1,000	1.8960
14/09/2017	15:46:16	500	1.8850
14/09/2017	16:25:13	5	1.8840
14/09/2017	16:25:13	495	1.8840
14/09/2017	17:05:02	500	1.8840
15/09/2017	09:06:48	500	1.8830
15/09/2017	10:32:23	1,000	1.8710
15/09/2017	11:51:11	1,000	1.8760
15/09/2017	14:30:44	34	1.8730
15/09/2017	15:37:08	466	1.8730
15/09/2017	16:07:19	500	1.8780
15/09/2017	16:07:43	454	1.8750
15/09/2017	16:11:20	46	1.8750
15/09/2017	17:05:48	500	1.8690
15/09/2017	17:21:18	500	1.8760