

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES  
FROM 18 TO 22 SEPTEMBER 2017**

Segrate, 25 September 2017 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 18 to 22 September 2017, of no. 26,000 ordinary shares (equal to 0.010% of the share capital) at an average unit price of Euro 1.9396 for a total amount of Euro 50,430.76.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
18/09/2017	5,000	1.9154	9,577.00
19/09/2017	6,000	1.9412	11,647.20
20/09/2017	4,196	1.951	8,186.40
21/09/2017	5,804	1.9461	11,295.16
22/09/2017	5,000	1.945	9,725.00

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 628,000 treasury shares, equal to 0.24% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
18/09/2017	10:47:52	946	1.8920
18/09/2017	10:47:52	54	1.8920
18/09/2017	13:53:10	459	1.9220
18/09/2017	14:06:53	560	1.9240
18/09/2017	14:14:00	440	1.9240
18/09/2017	15:08:36	41	1.9220
18/09/2017	15:08:36	1,000	1.9190
18/09/2017	15:55:24	1,000	1.9190
18/09/2017	16:04:24	250	1.9190
18/09/2017	17:04:41	250	1.9280
19/09/2017	9:55:17	500	1.9350
19/09/2017	10:14:15	500	1.9380
19/09/2017	11:24:05	403	1.9520
19/09/2017	11:30:30	398	1.9520
19/09/2017	11:30:30	199	1.9520
19/09/2017	12:12:05	500	1.9570
19/09/2017	14:47:01	500	1.9490
19/09/2017	15:59:28	182	1.9480

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19/09/2017	15:59:28	300	1.9480
19/09/2017	15:59:28	18	1.9480
19/09/2017	16:29:58	399	1.9370
19/09/2017	16:29:58	601	1.9370
19/09/2017	16:36:07	500	1.9350
19/09/2017	17:10:30	1,000	1.9270
20/09/2017	9:16:10	740	1.9510
20/09/2017	9:16:20	100	1.9510
20/09/2017	9:18:33	160	1.9510
20/09/2017	9:35:46	286	1.9640
20/09/2017	9:37:07	214	1.9640
20/09/2017	15:07:09	572	1.9500
20/09/2017	15:07:09	364	1.9500
20/09/2017	15:07:09	64	1.9500
20/09/2017	15:07:30	599	1.9500
20/09/2017	15:07:30	123	1.9500
20/09/2017	15:07:31	106	1.9500
20/09/2017	15:07:33	9	1.9500
20/09/2017	15:07:34	163	1.9500
20/09/2017	16:20:24	157	1.9430
20/09/2017	16:34:46	343	1.9430
20/09/2017	17:29:27	196	1.9480
21/09/2017	9:52:35	804	1.9600
21/09/2017	10:05:38	89	1.9570
21/09/2017	10:05:38	411	1.9570
21/09/2017	11:56:55	500	1.9470
21/09/2017	12:05:14	358	1.9470
21/09/2017	12:05:14	642	1.9470
21/09/2017	14:22:39	500	1.9440
21/09/2017	15:56:22	500	1.9370
21/09/2017	16:00:18	337	1.9360
21/09/2017	16:03:02	163	1.9360
21/09/2017	16:55:55	426	1.9400
21/09/2017	16:57:07	289	1.9400
21/09/2017	17:07:45	285	1.9450
21/09/2017	17:10:15	500	1.9410
22/09/2017	9:31:30	500	1.9500
22/09/2017	9:51:20	291	1.9430
22/09/2017	10:05:25	209	1.9430
22/09/2017	12:01:38	303	1.9500
22/09/2017	12:01:38	456	1.9500
22/09/2017	12:01:38	241	1.9500
22/09/2017	12:32:11	305	1.9470
22/09/2017	12:54:06	100	1.9470
22/09/2017	13:08:20	95	1.9470
22/09/2017	15:29:24	500	1.9480
22/09/2017	15:38:11	500	1.9450
22/09/2017	16:15:46	500	1.9370
22/09/2017	16:59:20	368	1.9400
22/09/2017	16:59:20	18	1.9400
22/09/2017	16:59:22	12	1.9400
22/09/2017	16:59:27	602	1.9400

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