

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 16 TO 20 OCTOBER 2017**

Segrate, 23 October 2017 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 16 to 20 October 2017, of no. 23,000 ordinary shares (equal to 0.009% of the share capital) at an average unit price of Euro 2.4028 for a total amount of Euro 55,263.90.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
16/10/2017	5,000	2.3822	11,911.00
17/10/2017	5,000	2.3240	11,620.00
18/10/2017	3,000	2.3978	7,193.40
19/10/2017	5,000	2.4920	12,460.00
20/10/2017	5,000	2.4159	12,079.50

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 719,000 treasury shares, equal to 0.27% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
16/10/2017	09:18:25	1,500	2.3900
16/10/2017	09:33:55	1,500	2.3880
16/10/2017	09:51:20	1,688	2.3720
16/10/2017	09:51:20	312	2.3720
17/10/2017	09:05:25	500	2.3000
17/10/2017	10:21:25	1,000	2.3460
17/10/2017	11:29:39	500	2.3120
17/10/2017	13:00:15	1	2.2980
17/10/2017	13:01:24	799	2.2980
17/10/2017	15:04:15	700	2.3360
17/10/2017	15:41:20	453	2.3340
17/10/2017	15:42:53	47	2.3340
17/10/2017	16:13:38	500	2.3300
17/10/2017	16:54:37	230	2.3260
17/10/2017	16:54:37	70	2.3260
17/10/2017	17:06:56	200	2.3240

18/10/2017	09:07:27	500	2.3300
18/10/2017	10:01:29	500	2.3980
18/10/2017	12:09:04	500	2.4060
18/10/2017	12:40:25	25	2.4120
18/10/2017	12:41:09	232	2.4120
18/10/2017	12:41:09	543	2.4120
18/10/2017	14:35:58	496	2.4240
18/10/2017	14:35:59	204	2.4240
19/10/2017	09:09:38	1,522	2.4920
19/10/2017	09:09:38	1,789	2.4920
19/10/2017	09:09:38	1,689	2.4920
20/10/2017	09:04:43	375	2.4340
20/10/2017	10:00:03	1,000	2.4780
20/10/2017	11:59:08	125	2.4340
20/10/2017	12:08:52	500	2.4360
20/10/2017	14:09:37	800	2.3940
20/10/2017	16:05:47	700	2.3860
20/10/2017	16:32:15	1,000	2.3900
20/10/2017	16:37:28	24	2.3900
20/10/2017	16:37:28	226	2.3900
20/10/2017	17:14:41	125	2.3740
20/10/2017	17:14:41	125	2.3740

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