

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 23 TO 27 OCTOBER 2017**

Segrate, 30 October 2017 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 23 to 27 October 2017, of no. 23,000 ordinary shares (equal to 0.009% of the share capital) at an average unit price of Euro 2.2127 for a total amount of Euro 50,892.10.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
23/10/2017	7,000	2.2651	15,855.70
24/10/2017	4,000	2.2288	8,915.20
25/10/2017	4,000	2.1992	8,796.80
26/10/2017	4,000	2.1642	8,656.80
27/10/2017	4,000	2.1669	8,667.60

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 742,000 treasury shares, equal to 0.284% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
23/10/2017	09:04:47	500	2.3100
23/10/2017	09:38:23	500	2.3080
23/10/2017	09:42:44	10	2.3040
23/10/2017	09:42:44	490	2.3040
23/10/2017	11:18:09	33	2.3040
23/10/2017	11:31:58	467	2.3040
23/10/2017	13:45:11	500	2.2880
23/10/2017	14:21:45	300	2.2660
23/10/2017	15:17:49	700	2.2740
23/10/2017	16:00:36	256	2.2620
23/10/2017	16:01:27	544	2.2620
23/10/2017	16:20:35	300	2.2600
23/10/2017	16:35:50	900	2.2340
23/10/2017	16:40:34	800	2.2220
23/10/2017	17:10:21	500	2.2180
23/10/2017	17:23:42	200	2.2120

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24/10/2017	09:38:21	700	2.2400
24/10/2017	11:05:36	500	2.2260
24/10/2017	11:24:53	500	2.2100
24/10/2017	13:01:41	800	2.2400
24/10/2017	14:12:38	500	2.2220
24/10/2017	15:00:17	500	2.2220
24/10/2017	17:18:44	489	2.2300
24/10/2017	17:18:44	11	2.2300
25/10/2017	09:15:38	800	2.2240
25/10/2017	10:16:28	800	2.2020
25/10/2017	11:13:56	800	2.1920
25/10/2017	13:13:52	800	2.1860
25/10/2017	15:25:59	800	2.1920
26/10/2017	09:15:39	500	2.1640
26/10/2017	09:18:05	800	2.1560
26/10/2017	09:38:04	225	2.1420
26/10/2017	09:38:04	75	2.1420
26/10/2017	10:28:39	32	2.1480
26/10/2017	10:28:39	368	2.1480
26/10/2017	14:07:54	500	2.1560
26/10/2017	15:47:35	500	2.1680
26/10/2017	16:23:31	500	2.1820
26/10/2017	17:06:42	441	2.1900
26/10/2017	17:06:42	59	2.1900
27/10/2017	09:20:10	476	2.1820
27/10/2017	09:20:10	24	2.1820
27/10/2017	09:23:44	500	2.1740
27/10/2017	10:46:09	300	2.1520
27/10/2017	13:08:55	700	2.1700
27/10/2017	13:31:59	400	2.1620
27/10/2017	15:37:35	600	2.1600
27/10/2017	16:41:08	500	2.1620
27/10/2017	16:55:21	17	2.1640
27/10/2017	16:59:17	122	2.1640
27/10/2017	16:59:17	161	2.1640
27/10/2017	17:11:44	200	2.1700

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