

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 25 TO 29 SEPTEMBER 2017**

Segrate, 2 October 2017 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 25 to 29 September 2017, of no. 25,000 ordinary shares (equal to 0.010% of the share capital) at an average unit price of Euro 2.0191 for a total amount of Euro 50,478.50.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
25/09/2017	5,000	1.9618	9,809.00
26/09/2017	5,000	2.0220	10,110.00
27/09/2017	5,000	2.0337	10,168.50
28/09/2017	5,000	2.0468	10,234.00
28/09/2017	5,000	2.0314	10,157.00

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 653,000 treasury shares, equal to 0.25% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
25/09/2017	09:10:57	324	1.9470
25/09/2017	09:14:17	176	1.9470
25/09/2017	09:34:21	305	1.9460
25/09/2017	09:34:21	85	1.9460
25/09/2017	09:36:45	110	1.9460
25/09/2017	10:30:28	600	1.9500
25/09/2017	12:28:20	394	1.9630
25/09/2017	12:33:31	6	1.9630
25/09/2017	13:05:11	364	1.9570
25/09/2017	13:05:58	136	1.9570
25/09/2017	15:38:46	275	1.9650
25/09/2017	15:38:59	725	1.9650
25/09/2017	15:58:30	500	1.9550
25/09/2017	16:22:26	500	1.9610
25/09/2017	17:06:58	500	2.0120
26/09/2017	09:03:34	500	2.0220
26/09/2017	10:20:54	264	2.0420
26/09/2017	10:22:58	736	2.0420

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26/09/2017	10:56:44	500	1.9900
26/09/2017	11:44:41	295	1.9960
26/09/2017	13:49:07	438	2.0260
26/09/2017	13:49:07	562	2.0260
26/09/2017	13:49:44	205	2.0260
26/09/2017	14:52:01	220	2.0200
26/09/2017	14:52:01	580	2.0200
26/09/2017	16:16:27	500	2.0220
26/09/2017	17:18:39	200	2.0240
27/09/2017	09:03:34	500	2.0340
27/09/2017	10:06:34	95	2.0540
27/09/2017	10:09:17	905	2.0540
27/09/2017	11:34:12	500	2.0400
27/09/2017	12:08:05	500	2.0200
27/09/2017	14:45:06	500	2.0240
27/09/2017	15:28:33	407	2.0280
27/09/2017	15:28:37	93	2.0280
27/09/2017	16:57:48	1,000	2.0320
27/09/2017	17:04:02	400	2.0160
27/09/2017	17:12:35	100	2.0300
28/09/2017	09:30:44	500	2.0480
28/09/2017	09:30:44	500	2.0460
28/09/2017	11:12:17	24	2.0480
28/09/2017	11:12:26	476	2.0480
28/09/2017	12:33:43	500	2.0500
28/09/2017	15:58:12	401	2.0500
28/09/2017	15:58:12	599	2.0500
28/09/2017	16:07:47	800	2.0480
28/09/2017	16:23:22	280	2.0440
28/09/2017	16:23:22	520	2.0440
28/09/2017	17:02:32	400	2.0360
29/09/2017	09:31:15	625	2.0460
29/09/2017	10:34:39	625	2.0500
29/09/2017	11:07:22	496	2.0360
29/09/2017	11:07:22	129	2.0360
29/09/2017	12:03:27	625	2.0260
29/09/2017	13:15:14	625	2.0280
29/09/2017	14:16:32	625	2.0220
29/09/2017	15:35:30	500	2.0240
29/09/2017	16:15:49	400	2.0180
29/09/2017	17:00:45	67	2.0220
29/09/2017	17:01:10	283	2.0220

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