

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 13 TO 17 NOVEMBER 2017**

Segrate, 20 November 2017 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 13 to 17 November 2017, of no. 18,000 ordinary shares (equal to 0.007% of the share capital) at an average unit price of Euro 2.1814 for a total amount of Euro 39,264.55.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
13/11/2017	4,000	2.1332	8,532.80
14/11/2017	2,500	2.1566	5,391.50
15/11/2017	5,000	2.1962	10,981.00
16/11/2017	2,500	2.2037	5,509.25
17/11/2017	4,000	2.2125	8,850.00

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 806,000 treasury shares, equal to 0.308% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
13/11/2017	09:10:01	294	2.1680
13/11/2017	09:10:01	206	2.1680
13/11/2017	09:48:37	400	2.1440
13/11/2017	11:15:57	400	2.1380
13/11/2017	11:21:57	400	2.1340
13/11/2017	11:46:38	500	2.1280
13/11/2017	12:03:35	300	2.1340
13/11/2017	14:16:54	500	2.1220
13/11/2017	16:34:47	500	2.1160
13/11/2017	16:52:48	400	2.1180
13/11/2017	17:15:12	100	2.1180
14/11/2017	09:34:13	500	2.1620
14/11/2017	10:24:58	400	2.1460
14/11/2017	12:18:55	600	2.1560
14/11/2017	12:33:28	500	2.1560

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14/11/2017	14:57:48	400	2.1540
14/11/2017	17:20:57	100	2.1900
15/11/2017	09:05:35	500	2.1920
15/11/2017	09:13:50	350	2.2040
15/11/2017	09:35:22	150	2.2040
15/11/2017	10:03:09	500	2.2140
15/11/2017	11:21:48	500	2.2120
15/11/2017	11:22:30	344	2.2040
15/11/2017	11:22:30	156	2.2040
15/11/2017	12:00:50	500	2.1800
15/11/2017	15:25:48	400	2.1780
15/11/2017	16:55:16	600	2.1900
15/11/2017	16:58:06	9	2.1900
15/11/2017	16:58:06	469	2.1900
15/11/2017	16:58:09	22	2.1900
15/11/2017	17:07:10	121	2.1960
15/11/2017	17:07:10	379	2.1960
16/11/2017	09:09:56	300	2.1800
16/11/2017	12:41:22	18	2.2200
16/11/2017	12:41:22	382	2.2200
16/11/2017	15:55:31	800	2.1960
16/11/2017	16:36:30	87	2.2140
16/11/2017	16:38:48	113	2.2140
16/11/2017	17:09:26	300	2.2100
16/11/2017	17:09:38	400	2.2100
16/11/2017	17:15:17	100	2.2060
17/11/2017	09:05:58	300	2.2340
17/11/2017	09:35:14	300	2.2380
17/11/2017	09:35:23	400	2.2280
17/11/2017	10:43:58	500	2.2160
17/11/2017	11:22:51	400	2.2140
17/11/2017	12:24:16	12	2.2020
17/11/2017	12:24:16	488	2.2020
17/11/2017	15:40:02	177	2.2040
17/11/2017	15:40:02	423	2.2040
17/11/2017	15:49:13	500	2.1960
17/11/2017	16:13:16	200	2.2020
17/11/2017	16:57:16	11	2.2100
17/11/2017	16:57:16	189	2.2100
17/11/2017	17:11:33	100	2.1960

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