

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES  
FROM 20 TO 24 NOVEMBER 2017**

*Segrate, 27 November 2017* - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 20 to 24 November 2017, of no. 17,000 ordinary shares (equal to 0.007% of the share capital) at an average unit price of Euro 2.2823 for a total amount of Euro 38,799.10.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
20/11/2017	3,000	2.2253	6,675.90
21/11/2017	2,500	2.2426	5,606.50
22/11/2017	2,500	2.3068	5,767.00
23/11/2017	4,000	2.3088	9,235.20
24/11/2017	5,000	2.3029	11,514.50

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 823,000 treasury shares, equal to 0.315% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
20/11/2017	09:37:10	300	2.1800
20/11/2017	11:12:28	500	2.1940
20/11/2017	13:47:18	500	2.2300
20/11/2017	13:50:25	132	2.2260
20/11/2017	13:50:25	268	2.2260
20/11/2017	15:24:05	500	2.2420
20/11/2017	16:05:37	400	2.2420
20/11/2017	16:57:31	200	2.2560
20/11/2017	17:17:03	200	2.2520
21/11/2017	09:10:47	500	2.2480
21/11/2017	09:41:50	400	2.2380
21/11/2017	10:19:01	400	2.2120
21/11/2017	11:51:15	340	2.2320

21/11/2017	11:51:41	360	2.2320
21/11/2017	17:01:22	500	2.2800
22/11/2017	09:49:06	500	2.2820
22/11/2017	09:55:09	400	2.2600
22/11/2017	11:30:15	600	2.3200
22/11/2017	14:21:46	66	2.3300
22/11/2017	14:23:52	434	2.3300
22/11/2017	17:08:12	500	2.3300
23/11/2017	10:00:35	500	2.3120
23/11/2017	11:26:51	500	2.3060
23/11/2017	13:17:17	400	2.3080
23/11/2017	14:50:48	600	2.3080
23/11/2017	15:37:16	500	2.3140
23/11/2017	15:37:27	143	2.3160
23/11/2017	15:37:27	257	2.3160
23/11/2017	16:33:57	400	2.3160
23/11/2017	16:38:13	500	2.3100
23/11/2017	17:05:34	200	2.2660
24/11/2017	09:23:37	15	2.3000
24/11/2017	09:23:37	222	2.3000
24/11/2017	09:23:37	163	2.3000
24/11/2017	09:24:54	400	2.2900
24/11/2017	10:38:27	215	2.3140
24/11/2017	10:38:27	185	2.3140
24/11/2017	12:03:24	400	2.3180
24/11/2017	13:57:47	500	2.3220
24/11/2017	15:55:27	500	2.3080
24/11/2017	16:20:27	124	2.3140
24/11/2017	16:22:57	124	2.3140
24/11/2017	16:22:57	252	2.3140
24/11/2017	16:47:21	85	2.2900
24/11/2017	16:48:38	415	2.2900
24/11/2017	17:03:57	400	2.2940
24/11/2017	17:05:27	109	2.2920
24/11/2017	17:06:57	101	2.2920
24/11/2017	17:08:27	107	2.2920
24/11/2017	17:09:57	106	2.2920
24/11/2017	17:11:27	77	2.2920
24/11/2017	17:16:27	500	2.2900

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Registry of producers of Electrical and Electronic Equipment N: IT0912000006483 - Registry of producers of Batteries and Accumulators N.: IT10010P00002054 - Share capital € 67,979,168.40 paid-up.