

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 11 TO 15 DECEMBER 2017**

Segrate, 18 December 2017 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 11 to 15 December 2017, of no. 20,000 ordinary shares (equal to 0.008% of the share capital) at an average unit price of Euro 2.2902 for a total amount of Euro 45,803.60.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
11/12/2017	4,000	2.3246	9,298.40
12/12/2017	4,000	2.3740	9,496.00
13/12/2017	4,000	2.3072	9,228.80
14/12/2017	4,000	2.2448	8,979.20
15/12/2017	4,000	2.2003	8,801.20

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 884,000 treasury shares, equal to 0.34% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
11/12/2017	10:51:04	500	2.2860
11/12/2017	12:42:07	125	2.2880
11/12/2017	12:43:49	83	2.2880
11/12/2017	12:45:52	192	2.2880
11/12/2017	14:32:04	600	2.3140
11/12/2017	15:33:28	700	2.3360
11/12/2017	16:11:45	500	2.3400
11/12/2017	16:22:25	400	2.3380
11/12/2017	16:45:56	400	2.3380
11/12/2017	16:56:09	250	2.3400
11/12/2017	17:05:50	250	2.3640
12/12/2017	09:17:27	9	2.3740
12/12/2017	09:17:27	237	2.3740
12/12/2017	09:17:27	154	2.3740
12/12/2017	09:22:50	400	2.3620
12/12/2017	10:04:10	400	2.3920

12/12/2017	10:39:28	400	2.3920
12/12/2017	12:00:07	400	2.4020
12/12/2017	15:31:45	500	2.3760
12/12/2017	16:16:44	58	2.3640
12/12/2017	16:17:45	340	2.3640
12/12/2017	16:17:54	102	2.3640
12/12/2017	16:37:48	475	2.3640
12/12/2017	16:37:48	25	2.3640
12/12/2017	16:38:57	250	2.3500
12/12/2017	17:08:31	250	2.3500
13/12/2017	09:03:27	300	2.3360
13/12/2017	09:48:45	381	2.3400
13/12/2017	09:59:45	19	2.3400
13/12/2017	11:00:52	36	2.3220
13/12/2017	11:00:52	194	2.3220
13/12/2017	11:04:02	19	2.3220
13/12/2017	11:04:04	17	2.3220
13/12/2017	11:07:02	19	2.3220
13/12/2017	11:08:31	11	2.3220
13/12/2017	11:10:02	19	2.3220
13/12/2017	11:13:02	22	2.3220
13/12/2017	11:15:02	19	2.3220
13/12/2017	11:15:28	26	2.3220
13/12/2017	11:17:02	18	2.3220
13/12/2017	11:52:00	400	2.3200
13/12/2017	12:12:51	400	2.3220
13/12/2017	12:43:14	400	2.3120
13/12/2017	13:31:29	300	2.3000
13/12/2017	15:44:25	400	2.2760
13/12/2017	17:07:53	500	2.2800
13/12/2017	17:17:13	500	2.2820
14/12/2017	09:12:25	400	2.2720
14/12/2017	09:49:54	100	2.2740
14/12/2017	10:22:31	145	2.2740
14/12/2017	10:22:31	48	2.2760
14/12/2017	10:22:31	107	2.2760
14/12/2017	11:02:31	400	2.2780
14/12/2017	11:23:49	300	2.2640
14/12/2017	12:36:10	400	2.2540
14/12/2017	14:49:10	400	2.2420
14/12/2017	16:09:22	700	2.2120
14/12/2017	16:42:03	400	2.2220
14/12/2017	16:50:02	300	2.2240
14/12/2017	17:06:03	300	2.2240
15/12/2017	09:24:19	10	2.1920
15/12/2017	09:24:19	390	2.1920
15/12/2017	10:41:14	400	2.2100
15/12/2017	11:10:06	400	2.2080
15/12/2017	11:39:10	44	2.2120
15/12/2017	11:39:10	91	2.2120
15/12/2017	11:39:10	265	2.2120
15/12/2017	12:49:00	14	2.2060
15/12/2017	12:49:14	386	2.2060
15/12/2017	15:52:04	247	2.1960
15/12/2017	15:52:11	153	2.1960
15/12/2017	15:55:23	600	2.1960
15/12/2017	16:08:07	400	2.1960
15/12/2017	16:44:44	400	2.1980
15/12/2017	17:29:49	200	2.1820

Mondadori Group Media Relations

+39 02 7542.3159 - pressoffice@mondadori.it - mondadori.it
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