

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES  
FROM 18 TO 22 DECEMBER 2017**

Segrate, 27 December 2017 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 18 to 22 December 2017, of no. 36,000 ordinary shares (equal to 0.014% of the share capital) at an average unit price of Euro 2.1984 for a total amount of Euro 79,143.20.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
18/12/2017	7,000	2.1869	15,308.30
19/12/2017	8,000	2.1943	17,554.40
20/12/2017	7,000	2.2293	15,605.10
21/12/2017	7,000	2.1859	15,301.30
22/12/2017	7,000	2.1963	15,374.10

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 920,000 treasury shares, equal to 0.352% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
18/12/2017	09:15:18	500	2.1960
18/12/2017	09:52:06	500	2.1940
18/12/2017	10:17:50	259	2.1900
18/12/2017	10:17:50	241	2.1900
18/12/2017	10:22:14	500	2.1880
18/12/2017	10:49:45	363	2.1840
18/12/2017	10:49:48	137	2.1840
18/12/2017	11:01:42	500	2.1880
18/12/2017	15:10:39	1,139	2.1860
18/12/2017	15:10:39	1,861	2.1860
18/12/2017	16:31:32	1,000	2.1800
19/12/2017	09:12:07	96	2.1880
19/12/2017	09:12:07	204	2.1880
19/12/2017	09:19:47	300	2.1880
19/12/2017	09:25:33	161	2.1820



19/12/2017	09:25:33	339	2.1820
19/12/2017	10:04:31	300	2.1840
19/12/2017	10:31:11	15	2.1960
19/12/2017	10:31:11	585	2.1960
19/12/2017	11:04:59	500	2.1960
19/12/2017	11:15:33	500	2.1920
19/12/2017	12:09:11	486	2.1920
19/12/2017	12:09:14	14	2.1920
19/12/2017	12:47:23	500	2.1960
19/12/2017	14:00:07	414	2.2020
19/12/2017	14:00:07	86	2.2020
19/12/2017	15:08:52	500	2.2020
19/12/2017	15:46:26	500	2.1960
19/12/2017	15:46:32	500	2.1960
19/12/2017	16:18:43	500	2.1900
19/12/2017	16:27:59	500	2.2000
19/12/2017	16:47:21	209	2.2000
19/12/2017	16:47:21	291	2.2000
19/12/2017	17:25:52	500	2.1940
20/12/2017	09:00:53	363	2.1900
20/12/2017	09:37:31	500	2.1980
20/12/2017	10:41:05	500	2.2360
20/12/2017	11:01:04	137	2.2400
20/12/2017	11:06:45	500	2.2380
20/12/2017	11:32:57	500	2.2380
20/12/2017	12:15:24	500	2.2340
20/12/2017	16:20:45	800	2.2420
20/12/2017	16:20:55	700	2.2420
20/12/2017	16:29:38	651	2.2320
20/12/2017	16:29:38	149	2.2320
20/12/2017	16:36:40	700	2.2300
20/12/2017	16:43:10	500	2.2160
20/12/2017	17:03:28	250	2.2300
20/12/2017	17:13:03	250	2.2240
21/12/2017	09:22:07	500	2.1760
21/12/2017	09:48:43	500	2.1800
21/12/2017	10:31:23	500	2.1920
21/12/2017	11:47:25	500	2.2040
21/12/2017	11:59:56	500	2.1920
21/12/2017	12:47:25	500	2.1860
21/12/2017	15:47:07	700	2.1760
21/12/2017	16:12:01	7	2.1860
21/12/2017	16:12:01	656	2.1860
21/12/2017	16:12:01	246	2.1860
21/12/2017	16:12:01	91	2.1860
21/12/2017	16:37:52	800	2.1860
21/12/2017	16:40:41	700	2.1840
21/12/2017	16:49:38	300	2.1840
21/12/2017	17:15:51	397	2.1880
21/12/2017	17:15:51	103	2.1880
22/12/2017	09:03:57	424	2.2000
22/12/2017	09:03:57	76	2.2000
22/12/2017	10:08:39	200	2.2000
22/12/2017	10:24:24	300	2.2000
22/12/2017	10:31:22	500	2.2000
22/12/2017	11:55:29	800	2.2060
22/12/2017	13:11:46	500	2.2060
22/12/2017	13:16:11	700	2.2020
22/12/2017	13:21:36	800	2.1960
22/12/2017	13:59:05	700	2.1900
22/12/2017	16:40:23	629	2.1860
22/12/2017	16:40:23	171	2.1860
22/12/2017	16:40:33	700	2.1860
22/12/2017	16:45:39	500	2.1920

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