

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES  
FROM 12 TO 16 NOVEMBER 2018**

Segrate, 19 November 2018 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 12 to 16 November 2018, of no. 22,000 ordinary shares (equal to 0.008% of the share capital) at an average unit price of Euro 1.5107 for a total amount of Euro 33,235.10.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 24 April 2018 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
12/11/2018	3,500	1.5769	5,519.15
13/11/2018	3,500	1.5997	5,598.95
14/11/2018	5,000	1.5456	7,728.00
15/11/2018	5,000	1.4836	7,418.00
16/11/2018	5,000	1.3942	6,971.00

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 1,296,700 treasury shares, equal to 0.496% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
12/11/2018	09:19:37	500	1.5880
12/11/2018	09:41:44	500	1.5680
12/11/2018	10:39:42	500	1.5660
12/11/2018	13:25:12	500	1.5860
12/11/2018	13:57:33	400	1.5840
12/11/2018	16:06:12	400	1.5740
12/11/2018	16:26:39	240	1.5740
12/11/2018	16:43:42	260	1.5740
12/11/2018	17:05:19	200	1.5740
13/11/2018	10:13:36	500	1.5640
13/11/2018	10:17:52	500	1.5560
13/11/2018	13:02:56	3	1.5980
13/11/2018	13:27:36	497	1.5980
13/11/2018	14:45:42	500	1.5900
13/11/2018	15:56:02	500	1.6520
13/11/2018	16:29:50	500	1.6240
13/11/2018	17:15:54	500	1.6140
14/11/2018	09:31:30	500	1.5800
14/11/2018	09:53:45	500	1.5740

14/11/2018	10:33:41	500	1.5620
14/11/2018	13:42:56	499	1.5500
14/11/2018	14:20:35	1	1.5500
14/11/2018	14:20:35	500	1.5460
14/11/2018	15:41:08	500	1.5360
14/11/2018	15:41:08	500	1.5360
14/11/2018	16:21:26	800	1.5240
14/11/2018	16:44:24	92	1.5240
14/11/2018	16:44:24	408	1.5240
14/11/2018	16:57:01	200	1.5240
15/11/2018	09:19:13	500	1.5540
15/11/2018	09:50:51	402	1.5440
15/11/2018	09:54:23	98	1.5440
15/11/2018	09:56:56	300	1.5320
15/11/2018	10:47:15	21	1.5160
15/11/2018	10:53:15	21	1.5160
15/11/2018	10:54:57	358	1.5160
15/11/2018	12:02:48	300	1.5040
15/11/2018	13:56:20	1,000	1.4420
15/11/2018	13:56:28	399	1.4400
15/11/2018	13:56:28	101	1.4400
15/11/2018	14:47:22	500	1.4500
15/11/2018	16:26:52	500	1.4620
15/11/2018	16:59:04	500	1.4680
16/11/2018	09:18:06	500	1.4480
16/11/2018	09:38:52	500	1.4640
16/11/2018	11:07:46	500	1.4160
16/11/2018	12:46:04	500	1.3940
16/11/2018	15:26:06	664	1.3660
16/11/2018	15:26:06	336	1.3660
16/11/2018	15:32:35	500	1.3640
16/11/2018	15:36:52	500	1.3560
16/11/2018	16:40:37	96	1.3840
16/11/2018	16:40:37	404	1.3840
16/11/2018	17:05:58	500	1.3840

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