

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES  
FROM 19 TO 23 NOVEMBER 2018**

Segrate, 26 November 2018 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 19 to 23 November 2018, of no. 16,000 ordinary shares (equal to 0.006% of the share capital) at an average unit price of Euro 1.3380 for a total amount of Euro 21,408.40.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 24 April 2018 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
19/11/2018	3,000	1.3667	4,100.10
20/11/2018	3,000	1.3067	3,920.10
21/11/2018	3,000	1.3167	3,950.10
22/11/2018	3,500	1.3351	4,672.85
23/11/2018	3,500	1.3615	4,765.25

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 1,312,700 treasury shares, equal to 0.502% of the share capital.


Purchases in detail:

Date	Time	Quantity	Price
19/11/2018	10:51:16	800	1.3900
19/11/2018	11:02:39	77	1.3840
19/11/2018	11:02:39	423	1.3840
19/11/2018	14:03:47	300	1.3900
19/11/2018	14:53:56	238	1.3900
19/11/2018	14:53:56	162	1.3900
19/11/2018	17:11:54	500	1.3300
19/11/2018	17:14:32	500	1.3160
20/11/2018	09:16:49	500	1.3040
20/11/2018	10:05:27	500	1.3000
20/11/2018	11:00:01	224	1.3080
20/11/2018	11:00:01	276	1.3080
20/11/2018	11:55:51	500	1.3080
20/11/2018	16:44:54	124	1.3100
20/11/2018	16:45:53	376	1.3100
20/11/2018	17:08:05	500	1.3100
21/11/2018	11:12:09	500	1.3060

21/11/2018	11:14:44	500	1.3040
21/11/2018	12:05:33	500	1.3000
21/11/2018	15:15:10	500	1.3200
21/11/2018	16:13:18	500	1.3280
21/11/2018	17:17:41	500	1.3420
22/11/2018	09:11:33	500	1.3320
22/11/2018	09:47:38	500	1.3320
22/11/2018	10:20:17	500	1.3340
22/11/2018	13:28:46	500	1.3320
22/11/2018	14:25:45	127	1.3340
22/11/2018	14:35:56	373	1.3340
22/11/2018	16:19:44	349	1.3420
22/11/2018	16:19:44	134	1.3420
22/11/2018	16:25:36	17	1.3420
22/11/2018	16:28:57	500	1.3400
23/11/2018	09:52:16	500	1.3820
23/11/2018	10:05:29	406	1.3720
23/11/2018	10:05:29	94	1.3720
23/11/2018	11:29:39	500	1.3700
23/11/2018	14:08:55	136	1.3600
23/11/2018	14:09:11	364	1.3600
23/11/2018	14:29:02	500	1.3560
23/11/2018	15:52:09	400	1.3500
23/11/2018	17:10:40	103	1.3420
23/11/2018	17:15:45	497	1.3420

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