

## ARNOLDO MONDADORI EDITORE S.p.A.

LIST OF SHAREHOLDERS, WITH HOLDINGS OF MORE THAN 3%, WHO HAVE OBTAINED INCREASED VOTING RIGHTS AND WHO ARE INCLUDED IN THE LIST

Parent company	Shareholder	N. ordinary shares	% of ordinary share capital	Date of registration	Total voting rights	% of total voting rights
<b>SHARES THAT HAVE OBTAINED INCREASED VOTING RIGHTS</b>						
<b>BERLUSCONI SILVIO</b>	FININVEST SPA	105,065,514	40.184	17 May 2017	210,131,028	52.424
	FININVEST SPA	34,290,436	13.115	18 May 2017	68,580,872	17.110
<b>Total</b>		<b>139,355,950</b>	<b>53.30</b>		<b>278,711,900</b>	<b>69.534</b>