

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 15 TO 19 JULY 2019**

Segrate, 22 July 2019 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 15 to 19 July 2019, of no. 55,000 ordinary shares (equal to 0.021% of the share capital) at an average unit price of Euro 1.5403 for a total amount of Euro 84,715.40.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 17 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (Euro)	Amount (euro)
15/07/2019	11,000	1.5689	17,257.90
16/07/2019	11,000	1.5401	16,941.10
17/07/2019	11,000	1.5605	17,165.50
18/07/2019	11,000	1.5360	16,896.00
19/07/2019	11,000	1.4959	16,454.90

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 1,669,703 treasury shares, equal to 0.639% of the share capital and to 0.417% of the total amount of voting rights.

Purchases in detail:

Date	Time	Quantity	Price
15/07/19	10:09:07 AM	2,000	1.58
15/07/19	10:11:31 AM	1,000	1.58
15/07/19	11:04:31 AM	1,055	1.574
15/07/19	11:04:31 AM	945	1.574
15/07/19	1:43:30 PM	927	1.558
15/07/19	1:43:30 PM	390	1.558
15/07/19	1:43:30 PM	148	1.558
15/07/19	2:18:30 PM	1,400	1.57
15/07/19	2:18:30 PM	135	1.57
15/07/19	2:54:19 PM	533	1.56
15/07/19	3:06:07 PM	467	1.56

15/07/19	4:16:09 PM	1,400	1.556
15/07/19	4:16:09 PM	100	1.556
15/07/19	5:11:37 PM	318	1.568
15/07/19	5:11:37 PM	182	1.568
16/07/19	9:43:58 AM	700	1.56
16/07/19	11:09:57 AM	4,300	1.538
16/07/19	12:07:40 PM	32	1.536
16/07/19	12:19:04 PM	1,968	1.54
16/07/19	2:59:35 PM	373	1.538
16/07/19	2:59:37 PM	1,627	1.538
16/07/19	4:32:34 PM	401	1.54
16/07/19	4:32:34 PM	214	1.54
16/07/19	4:32:34 PM	385	1.54
16/07/19	4:55:15 PM	500	1.54
16/07/19	4:55:15 PM	13	1.54
16/07/19	4:55:15 PM	320	1.54
16/07/19	4:55:15 PM	167	1.54
17/07/19	9:36:38 AM	1,000	1.542
17/07/19	12:14:52 PM	95	1.548
17/07/19	2:01:32 PM	3,905	1.556
17/07/19	3:18:53 PM	2,327	1.564
17/07/19	3:18:53 PM	584	1.564
17/07/19	3:20:18 PM	1,089	1.572
17/07/19	4:09:31 PM	758	1.568
17/07/19	4:09:31 PM	242	1.568
17/07/19	4:21:32 PM	300	1.568
17/07/19	4:46:12 PM	500	1.568
17/07/19	4:58:51 PM	200	1.564
18/07/19	9:59:31 AM	3,000	1.538
18/07/19	10:30:03 AM	42	1.528
18/07/19	10:40:19 AM	958	1.534
18/07/19	11:02:41 AM	1,000	1.516
18/07/19	2:01:36 PM	2,000	1.528
18/07/19	2:43:48 PM	1,000	1.532
18/07/19	4:42:18 PM	121	1.548
18/07/19	4:42:18 PM	183	1.548
18/07/19	4:42:18 PM	240	1.548

Mondadori Group Media Relations

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Arnaldo Mondadori Editore S.p.A. - Registered Office: Via Bianca di Savoia 12 - 20122 Milan
 Tax Code and Registration Number 07012130584 - REA number MI-1192794 -VAT Number 08386600152
 Registry of producers of Electrical and Electronic Equipment N: IT09120000006483 - Registry of producers of Batteries and Accumulators N.: IT10010P00002054 -
 Share capital € 67,979,168.40 paid-up.

18/07/19	4:42:18 PM	1,233	1.548
18/07/19	4:42:18 PM	223	1.548
18/07/19	4:59:21 PM	1,000	1.548
19/07/19	10:40:17 AM	250	1.526
19/07/19	11:35:12 AM	400	1.52
19/07/19	11:35:12 AM	1,850	1.52
19/07/19	11:51:29 AM	11	1.502
19/07/19	11:55:44 AM	2,489	1.504
19/07/19	12:19:28 PM	500	1.492
19/07/19	12:38:36 PM	241	1.46
19/07/19	1:40:41 PM	1,259	1.48
19/07/19	1:40:51 PM	1,000	1.48
19/07/19	3:02:38 PM	2,000	1.48
19/07/19	3:21:42 PM	614	1.492
19/07/19	3:21:42 PM	386	1.492

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