

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 22 TO 26 JULY 2019**

Segrate, 29 July 2019 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 22 to 26 July 2019, of no. 59,000 ordinary shares (equal to 0.023% of the share capital) at an average unit price of Euro 1.4917 for a total amount of Euro 88,012.10.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 17 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (Euro)	Amount (euro)
22/07/2019	11,000	1.4925	16,417.50
23/07/2019	11,000	1.49	16,390.00
24/07/2019	15,000	1.4685	22,027.50
25/07/2019	11,000	1.5093	16,602.30
26/07/2019	11,000	1.5068	16,574.80

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 1,728,703 treasury shares, equal to 0.661% of the share capital and to 0.431% of the total amount of voting rights.

Purchases in detail:

Date	Time	Quantity	Price
22/07/19	10:40:00 AM	500	1.49
22/07/19	10:42:48 AM	200	1.49
22/07/19	11:13:30 AM	400	1.494
22/07/19	11:14:03 AM	100	1.49
22/07/19	11:25:52 AM	500	1.484
22/07/19	11:25:52 AM	500	1.484
22/07/19	11:53:20 AM	1,000	1.474
22/07/19	2:02:55 PM	1,000	1.472
22/07/19	3:41:49 PM	98	1.488
22/07/19	3:41:49 PM	1,342	1.488
22/07/19	4:04:28 PM	363	1.5

22/07/19	4:04:28 PM	1,916	1.5
22/07/19	4:04:28 PM	81	1.5
22/07/19	4:04:36 PM	994	1.5
22/07/19	4:04:36 PM	506	1.5
22/07/19	4:42:34 PM	623	1.51
22/07/19	4:42:35 PM	377	1.51
22/07/19	4:48:12 PM	500	1.51
23/07/19	9:36:57 AM	1,500	1.498
23/07/19	10:01:11 AM	106	1.498
23/07/19	10:01:11 AM	150	1.498
23/07/19	10:01:11 AM	244	1.498
23/07/19	11:30:20 AM	500	1.498
23/07/19	11:52:59 AM	1,000	1.492
23/07/19	12:04:56 PM	1,000	1.488
23/07/19	1:27:07 PM	1,000	1.488
23/07/19	2:24:08 PM	1,349	1.488
23/07/19	2:24:08 PM	151	1.488
23/07/19	2:37:35 PM	1,000	1.488
23/07/19	2:37:45 PM	1,000	1.482
23/07/19	5:05:49 PM	682	1.48
23/07/19	5:06:00 PM	349	1.48
23/07/19	5:17:17 PM	969	1.496
24/07/19	11:37:57 AM	1,000	1.486
24/07/19	12:11:01 PM	701	1.484
24/07/19	12:11:01 PM	299	1.484
24/07/19	12:18:39 PM	1,000	1.476
24/07/19	1:07:43 PM	1,000	1.474
24/07/19	1:07:43 PM	500	1.47
24/07/19	2:44:33 PM	1,500	1.472
24/07/19	3:28:01 PM	1,000	1.472
24/07/19	3:39:38 PM	1,326	1.46
24/07/19	3:42:34 PM	174	1.46
24/07/19	4:13:07 PM	1,000	1.464
24/07/19	4:18:16 PM	1,500	1.464
24/07/19	4:34:19 PM	1,500	1.464
24/07/19	4:36:26 PM	1,500	1.46
24/07/19	5:10:24 PM	728	1.456
24/07/19	5:12:41 PM	272	1.456
25/07/19	9:08:14 AM	1,500	1.492
25/07/19	10:31:05 AM	525	1.5
25/07/19	10:31:05 AM	491	1.5

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Arnoldo Mondadori Editore S.p.A. - Registered Address: Via Bianca di Savoia 12 - 20122 Milan
 Tax Code and Registration Number 07012130584 - REA number MI-1192794 - VAT Number 06386600152
 Registry of producers of Electrical and Electronic Equipment N: IT09120000006483 - Registry of producers of Batteries and Accumulators N.: IT10010P00002054
 Share capital € 67,979,168.40 paid-up.

25/07/19	10:31:05 AM	87	1.5
25/07/19	11:10:23 AM	1,500	1.536
25/07/19	12:19:53 PM	358	1.5
25/07/19	12:34:31 PM	39	1.5
25/07/19	12:43:33 PM	1,500	1.5
25/07/19	2:18:08 PM	1,000	1.524
25/07/19	2:44:54 PM	77	1.518
25/07/19	2:44:54 PM	249	1.518
25/07/19	2:44:54 PM	410	1.518
25/07/19	2:44:54 PM	264	1.518
25/07/19	4:39:19 PM	1,000	1.516
25/07/19	4:50:17 PM	1,000	1.508
25/07/19	5:10:20 PM	1,000	1.494
26/07/19	10:07:34 AM	1,000	1.488
26/07/19	10:07:34 AM	500	1.488
26/07/19	10:51:38 AM	1,254	1.488
26/07/19	10:51:38 AM	246	1.488
26/07/19	11:51:40 AM	1,500	1.512
26/07/19	12:27:21 PM	1,500	1.514
26/07/19	1:34:08 PM	126	1.508
26/07/19	1:34:08 PM	674	1.508
26/07/19	2:17:02 PM	1,200	1.506
26/07/19	3:23:00 PM	1,000	1.51
26/07/19	4:14:28 PM	2,000	1.524

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