

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 23 TO 27 SEPTEMBER 2019**

Segrate, 30 September 2019 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 23 to 27 September 2019, of no. 55,000 ordinary shares (equal to 0.021% of the share capital) at an average unit price of Euro 1.5104 for a total amount of Euro 83,071.90.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 17 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (Euro)	Amount (euro)
23/09/2019	11,000	1.4069	15,475.90
24/09/2019	9,000	1.4656	13,190.40
25/09/2019	13,000	1.5079	19,602.70
26/09/2019	11,000	1.5776	17,353.60
27/09/2019	11,000	1.5863	17,449.30

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 2,236,203 treasury shares, equal to 0.855% of the share capital and to 0.558% of the total amount of voting rights.

Purchases in detail:

Date	Time	Quantity	Price
23/09/19	9:58:48 AM	1,100	1.408
23/09/19	10:05:23 AM	400	1.408
23/09/19	10:05:38 AM	1,000	1.408
23/09/19	10:08:42 AM	1,000	1.404
23/09/19	10:54:45 AM	1,000	1.394
23/09/19	10:55:12 AM	131	1.39
23/09/19	10:55:12 AM	869	1.39
23/09/19	2:42:54 PM	1,000	1.404
23/09/19	3:57:49 PM	1,500	1.412
23/09/19	4:02:33 PM	1,000	1.414
23/09/19	4:26:14 PM	1,000	1.416
23/09/19	5:02:52 PM	400	1.416
23/09/19	5:07:53 PM	600	1.416

24/09/19	10:16:03 AM	1,500	1.434
24/09/19	10:16:18 AM	1,000	1.43
24/09/19	12:15:17 PM	2,000	1.434
24/09/19	1:36:29 PM	1,000	1.47
24/09/19	3:36:22 PM	2,000	1.5
24/09/19	4:46:56 PM	1,500	1.514
25/09/19	9:19:00 AM	700	1.52
25/09/19	9:32:17 AM	500	1.514
25/09/19	9:35:39 AM	500	1.514
25/09/19	9:35:39 AM	403	1.508
25/09/19	9:35:39 AM	597	1.508
25/09/19	10:04:21 AM	1,000	1.508
25/09/19	10:04:21 AM	300	1.508
25/09/19	10:17:29 AM	1,000	1.506
25/09/19	11:15:35 AM	1,500	1.506
25/09/19	1:16:00 PM	1,500	1.506
25/09/19	3:48:48 PM	2,000	1.506
25/09/19	3:56:38 PM	667	1.506
25/09/19	3:56:38 PM	1,333	1.506
25/09/19	5:00:55 PM	1,000	1.508
26/09/19	9:12:27 AM	700	1.556
26/09/19	9:13:58 AM	300	1.552
26/09/19	10:33:51 AM	1,500	1.592
26/09/19	10:40:53 AM	670	1.584
26/09/19	10:41:14 AM	330	1.584
26/09/19	12:23:35 PM	1,000	1.576
26/09/19	1:28:46 PM	1,500	1.576
26/09/19	3:59:54 PM	1,500	1.576
26/09/19	5:09:58 PM	3,500	1.578
27/09/19	9:14:47 AM	1,500	1.584
27/09/19	10:42:54 AM	1,000	1.574
27/09/19	11:54:49 AM	1,000	1.586
27/09/19	11:54:49 AM	500	1.586
27/09/19	1:31:19 PM	348	1.58
27/09/19	2:47:25 PM	1,925	1.588
27/09/19	2:47:25 PM	2,386	1.588
27/09/19	2:47:25 PM	189	1.588
27/09/19	3:15:23 PM	652	1.584
27/09/19	3:37:31 PM	1,000	1.594
27/09/19	4:05:06 PM	500	1.596

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 Tax Code and Registration Number 07012130584 - REA number MI-1192794 - VAT Number 06386600152
 Registry of producers of Electrical and Electronic Equipment N: IT0912000006483 - Registry of producers of Batteries and Accumulators N.: IT10010P00002054
 Share capital € 67,979,168.40 paid-up.