

ARNOLDO MONDADORI EDITORE S.p.A.

ORDINARY SHAREHOLDERS' MEETING

22 APRIL 2020

Participants n. 136 shareholders by proxy
representing n. 201.714.447 ordinary shares corresponding to 77,149747% of ordinary share capital
and n. 341.070.397 corresponding to 85,090401% of share capital.

SUMMARY REPORT OF THE VOTES

1. Company financial statements at 31 December 2019, Directors' Report on Operations and the reports of the Board of Statutory Auditors and the Independent Auditing Firm of Arnoldo Mondadori Editore S.p.A. Presentation of the Mondadori Group consolidated financial statements at 31 December 2019. Resolutions on the approval of the financial statements at 31 December 2019.

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ORDINARY SHARES REPRESENTED	% SHARE CAPITAL
In favour	135	340,682,094	99,886152	84,993527
Against	0	0	0,000000	0,000000
Abstension	1	388,303	0,113848	0,096874
Not voting	0	0	0,000000	0,000000
Total	136	341,070,397	100,000000	85,090401

2.1 Resolutions on the allocation of 2019 profit of Arnoldo Mondadori Editore S.p.A.

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ORDINARY SHARES REPRESENTED	% SHARE CAPITAL
In favour	62	329,518,487	96,613042	82,208425
Against	72	11,522,447	3,378319	2,874625
Abstension	2	29,463	0,008638	0,007350
Not voting	0	0	0,000000	0,000000
Total	136	341,070,397	100,000000	85,090401

2.2 Resolutions on the pay-out of dividends to shareholders.

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ORDINARY SHARES REPRESENTED	% SHARE CAPITAL
In favour	61	50,806,587	14,896217	12,675251
Against	73	290,234,347	85,095144	72,407799
Abstension	2	29,463	0,008638	0,007350
Not voting	0	0	0,000000	0,000000
Total	136	341,070,397	100,000000	85,090401

3. Resolutions concerning Section I of the Remuneration Policy Report, pursuant to Article 123-ter(3-ter) of Legislative Decree No. 58 of 24 February 1998 ("Consolidated Finance Law" or "TUF").

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ORDINARY SHARES REPRESENTED	% SHARE CAPITAL
In favour	45	314,439,289	92,191903	78,446459
Against	91	26,631,108	7,808097	6,643941
Abstension	0	0	0,000000	0,000000
Not voting	0	0	0,000000	0,000000
Total	136	341,070,397	100,000000	85,090401

4. Resolutions concerning Section II of the Remuneration Policy Report, pursuant to Article 123-ter(6-ter) of Legislative Decree No. 58 of 24 February 1998 (“Consolidated Finance Law” or “TUF”).

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ORDINARY SHARES REPRESENTED	% SHARE CAPITAL
In favour	57	327,902,533	96,139253	81,805276
Against	79	13,167,864	3,860747	3,285125
Abstension	0	0	0,000000	0,000000
Not voting	0	0	0,000000	0,000000
Total	136	341,070,397	100,000000	85,090401

5. Authorisation for the purchase and sale of treasury shares, pursuant to the combined provisions of articles 2357 and 2357-ter of the Italian Civil Code.

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ORDINARY SHARES REPRESENTED	% SHARE CAPITAL
In favour	48	327,815,654	96,113781	81,783601
Against	88	13,254,743	3,886219	3,306799
Abstension	0	0	0,000000	0,000000
Not voting	0	0	0,000000	0,000000
Total	136	341,070,397	100,000000	85,090401

6. Resolutions pursuant to Article 114-bis of the Consolidated Finance Law regarding the allocation of financial instruments.

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ORDINARY SHARES REPRESENTED	% SHARE CAPITAL
In favour	134	341,040.934	99,991362	85,083051
Against	2	29,463	0,008638	0,007350
Abstension	0	0	0,000000	0,000000
Not voting	0	0	0,000000	0,000000
Total	136	341,070,397	100,000000	85,090401