

ARNOLDO MONDADORI EDITORE S.p.A.

ORDINARY SHAREHOLDERS' MEETING

27 APRIL 2021

Participants n. 166 shareholders by proxy
representing n. 208.156.307 ordinary shares corresponding to 79,613566% of ordinary share capital
and n. 347.512.257 corresponding to 86,697519% of share capital.

SUMMARY REPORT OF THE VOTES

1. **Separate Financial Statements as at and for the year ended 31 December 2020, Directors' Report on Operations and Reports of the Board of Statutory Auditors and the Independent Auditing Firm of Arnolando Mondadori Editore S.p.A.; Presentation of the Mondadori Group Consolidated Financial Statements as at and for the year ended 31 December 2020. Resolutions on the approval of the Separate Financial Statements as at and for the year ended 31 December 2020.**

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPPEDRENTED	% SHARE CAPITAL
In favour	155	342,011,321	98,417053	85,325143
Against	0	0	0,000000	0,000000
Abstension	2	960,936	0,276519	0,239735
Not voting	9	4,540,000	1,306429	1,132641
Total	166	347,512,257	100,000000	86,697519

2. **Resolutions on the 2020 profit of Arnolando Mondadori Editore S.p.A.**

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPPEDRENTED	% SHARE CAPITAL
In favour	156	342,455,328	98,544820	85,435914
Against	0	0	0,000000	0,000000
Abstension	1	516,929	0,148751	0,128964
Not voting	9	4,540,000	1,306429	1,132641
Total	166	347,512,257	100,000000	86,697519

3. Resolutions on the First Section of the Report on Remuneration Policy and Fees Paid pursuant to art. 123-ter, paragraph 3-ter of Lgs. Decree n. 58 of 24 February 1998 (TUF).

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPRESENTED	% SHARE CAPITAL
In favour	127	338,321,483	97,355266	84,404600
Against	29	4,133,845	1,189554	1,031314
Abstension	1	516,929	0,148751	0,128964
Not voting	9	4,540,000	1,306429	1,132641
Total	166	347,512,257	100,000000	86,697519

4. Resolutions on the Second Section of the Report on Remuneration Policy and Fees Paid pursuant to art. 123-ter, paragraph 6 of Lgs. Decree n. 58 of 24 February 1998 (TUF).

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPRESENTED	% SHARE CAPITAL
In favour	26	317,745,389	91,434297	79,271267
Against	130	24,709,939	7,110523	6,164647
Abstension	1	516,929	0,148751	0,128964
Not voting	9	4,540,000	1,306429	1,132641
Total	166	347,512,257	100,000000	86,697519

5. Authorisation to buy back and dispose of treasury shares pursuant to the combined provisions of arts. 2357 and 2357-ter of the Italian Civil Code.

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPRESENTED	% SHARE CAPITAL
In favour	150	341,222,676	98,190112	85,128391
Against	6	1,232,652	0,354707	0,307523
Abstension	1	516,929	0,148751	0,128964
Not voting	9	4,540,000	1,306429	1,132641
Total	166	347,512,257	100,000000	86,697519

6. Appointment of the Board of Directors.

6.1 Determination of the number of members.

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPRESENTED	% SHARE CAPITAL
In favour	153	342,392,883	98,526851	85,420335
Against	4	85,445	0,024588	0,021317
Abstension	1	516,929	0,148751	0,128964
Not voting	8	4,517,000	1,299810	1,126903
Total	166	347,512,257	100,000000	86,697519

6.2 Determination of the term of office.

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPRESENTED	% SHARE CAPITAL
In favour	150	342,068,720	98,433570	85,339463
Against	7	409,608	0,117869	0,102189
Abstension	1	516,929	0,148751	0,128964
Not voting	8	4,517,000	1,299810	1,126903
Total	166	347,512,257	100,000000	86,697519

6.3 Determination of fees.

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPRESENTED	% SHARE CAPITAL
In favour	152	341,266,792	98,202807	85,139397
Against	4	1,188,536	0,342013	0,296517
Abstension	1	516,929	0,148751	0,128964
Not voting	9	4,540,000	1,306429	1,132641
Total	166	347,512,257	100,000000	86,697519

6.4 Appointment of the members of the Board of Directors.

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPRESENTED	% SHARE CAPITAL
LIST NO. 1	1	278,711,900	80,202034	69,533174
LIST NO. 2	163	68,744,676	19,781943	17,150454
Against	1	2,630	0,000757	0,000656
Abstension	1	53,051	0,015266	0,013235
Not voting	0	0	0,000000	0,000000
Total	166	347,512,257	100,000000	86,697519

List 1 presented by shareholder Fininvest S.p.A.

List 2 by a grouping of shareholders formed by asset management companies and institutional investors

7. Appointment of the Board of Statutory Auditors for the financial years 2021/2022/2023.

7.1 Determination of fees.

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPRESENTED	% SHARE CAPITAL
In favour	157	342,478,328	98,551438	85,441652
Against	0	0	0,000000	0,000000
Abstension	1	516,929	0,148751	0,128964
Not voting	8	4,517,000	1,299810	1,126903
Total	166	347,512,257	100,000000	86,697519

7.2 Appointment of the members of the Board of Statutory Auditors.

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPRESENTED	% SHARE CAPITAL
LIST NO. 1	1	278,711,900	80,202034	69,533174
LIST NO. 2	164	68,797,727	19,797209	17,163689
Against	0	0	0,000000	0,000000
Abstension	0	0	0,000000	0,000000
Not voting	1	2,630	0,000757	0,000656
Total	166	347,512,257	100,000000	86,697519

List 1 presented by shareholder Fininvest S.p.A.

List 2 by a grouping of shareholders formed by asset management companies and institutional investors

8. Resolutions pursuant to art.114-*bis* of the TUF regarding the allocation of financial instruments.

	NO. OF SHAREHOLDERS	NO. OF SHARES	% ORDINARY SHARES RAPRESENTED	% SHARE CAPITAL
In favour	154	342,060,627	98,431241	85,337444
Against	2	394,701	0,113579	0,098470
Abstension	1	516,929	0,148751	0,128964
Not voting	9	4,540,000	1,306429	1,132641
Total	166	347,512,257	100,000000	86,697519