

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
IN THE PERIOD 24-28 MAY 2021**

Segrate, 31 May 2021 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 24 to 28 May 2021, of no n. 38,313 ordinary shares (equal to 0.014% of the share capital) at an average unit price of €1.6620 for a total amount of €63,677.08.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting of 27 April 2021, and as part of the purchase programme to service the 2021-2023, 2020-2022 and 2019-2021 Performance Share Plans, the start of which was approved by the Board of Directors on 13 May 2021 (as per the disclosure made on the same date also pursuant to Article 144 bis of CONSOB Regulation 11971/99, and to Article 5 of EU Regulation 596/2014).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN Code IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
24/05/2021	10,000	1.6443	16,443.00
25/05/2021	11,385	1.6463	18,743.13
27/05/2021	11,419	1.6817	19,203.33
28/05/2021	5,509	1.6859	9,287.62

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85), independently and with no influence from the Issuer as regards the timing of the purchases.

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no 228,151 treasury shares, corresponding 0.087% of the share capital.

Purchases in detail:

Date of purchase	Time	P/S	Currency	Price	Quantity	Market
24/05/2021	10:13:54 AM	P	EU	1.65	16	MTAA
24/05/2021	10:13:54 AM	P	EU	1.65	2	MTAA
24/05/2021	10:13:54 AM	P	EU	1.65	1,000	MTAA
24/05/2021	10:13:58 AM	P	EU	1.65	84	MTAA
24/05/2021	10:14:00 AM	P	EU	1.65	7	MTAA
24/05/2021	10:14:03 AM	P	EU	1.65	1	MTAA
24/05/2021	10:19:35 AM	P	EU	1.65	365	MTAA
24/05/2021	10:27:07 AM	P	EU	1.648	2,025	MTAA
24/05/2021	11:33:08 AM	P	EU	1.644	2,000	MTAA
24/05/2021	11:44:21 AM	P	EU	1.64	800	MTAA
24/05/2021	11:48:06 AM	P	EU	1.64	64	MTAA

24/05/2021	11:48:06 AM	P	EU	1.64	1,636	MTAA
24/05/2021	3:36:25 PM	P	EU	1.642	2,000	MTAA
25/05/2021	10:19:20 AM	P	EU	1.644	1,500	MTAA
25/05/2021	10:19:31 AM	P	EU	1.64	2,485	MTAA
25/05/2021	4:30:14 PM	P	EU	1.65	3,260	MTAA
25/05/2021	4:30:14 PM	P	EU	1.648	4,140	MTAA
27/05/2021	4:50:25 PM	P	EU	1.688	3,245	MTAA
27/05/2021	4:50:26 PM	P	EU	1.688	29	MTAA
27/05/2021	5:00:15 PM	P	EU	1.68	1,100	MTAA
27/05/2021	5:00:15 PM	P	EU	1.68	3,400	MTAA
27/05/2021	5:35:30 PM	P	EU	1.678	3,413	MTAA
27/05/2021	5:35:30 PM	P	EU	1.678	232	MTAA
28/05/2021	12:34:05 PM	P	EU	1.682	109	MTAA
28/05/2021	5:14:09 PM	P	EU	1.686	3,321	MTAA
28/05/2021	5:14:12 PM	P	EU	1.686	313	MTAA
28/05/2021	5:14:12 PM	P	EU	1.686	1,345	MTAA
28/05/2021	5:14:12 PM	P	EU	1.686	421	MTAA

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