

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
IN THE PERIOD 13 - 17 SEPTEMBER 2021**

Segrate, 20 September 2021 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 13 to 17 September 2021, of no 113,780 ordinary shares (equal to 0.044% of the share capital) at an average unit price of €1.8336 for a total amount of €208,627.85.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting of 27 April 2021, and as part of the purchase programme to service the 2021-2023, 2020-2022 and 2019-2021 Performance Share Plans, the start of which was approved by the Board of Directors on 13 May 2021 (as per the disclosure made on the same date also pursuant to Article 144 bis of CONSOB Regulation 11971/99, and to Article 5 of EU Regulation 596/2014).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN Code IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
13/09/2021	15,879	1.8229	28,945.83
14/09/2021	32,048	1.8457	59,150.99
15/09/2021	32,070	1.8270	58,591.89
16/09/2021	7,824	1.8359	14,364.08
17/09/2021	25,959	1.8327	47,575.06

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85), independently and with no influence from the Issuer as regards the timing of the purchases.

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no 783,657 treasury shares, corresponding 0.300% of the share capital.

Purchases in detail:

Date of purchase	Time	P/S	Currency	Price	Quantity	Market
13/09/2021	9:00:41 AM	P	EU	1.772	917	MTAA
13/09/2021	9:00:41 AM	P	EU	1.772	2	MTAA
13/09/2021	10:43:15 AM	P	EU	1.8	2,106	MTAA
13/09/2021	10:45:20 AM	P	EU	1.8	2,894	MTAA
13/09/2021	11:53:17 AM	P	EU	1.802	850	MTAA
13/09/2021	11:53:17 AM	P	EU	1.802	1,530	MTAA
13/09/2021	1:49:05 PM	P	EU	1.83	2,297	MTAA
13/09/2021	1:49:05 PM	P	EU	1.83	983	MTAA
13/09/2021	5:27:34 PM	P	EU	1.872	102	MTAA
13/09/2021	5:27:34 PM	P	EU	1.872	198	MTAA
13/09/2021	5:28:07 PM	P	EU	1.866	158	MTAA
13/09/2021	5:28:40 PM	P	EU	1.866	1,917	MTAA
13/09/2021	5:29:38 PM	P	EU	1.866	490	MTAA
13/09/2021	5:29:38 PM	P	EU	1.866	761	MTAA
13/09/2021	5:29:38 PM	P	EU	1.866	674	MTAA

14/09/2021	9:05:19 AM	P	EU	1.876	600	MTAA
14/09/2021	9:10:13 AM	P	EU	1.87	2,118	MTAA
14/09/2021	9:10:13 AM	P	EU	1.87	1,082	MTAA
14/09/2021	9:13:57 AM	P	EU	1.864	1,226	MTAA
14/09/2021	9:13:57 AM	P	EU	1.864	132	MTAA
14/09/2021	9:13:57 AM	P	EU	1.864	1,142	MTAA
14/09/2021	9:19:00 AM	P	EU	1.858	1,000	MTAA
14/09/2021	9:19:00 AM	P	EU	1.858	2,248	MTAA
14/09/2021	9:23:41 AM	P	EU	1.856	1,250	MTAA
14/09/2021	9:23:41 AM	P	EU	1.856	286	MTAA
14/09/2021	9:39:25 AM	P	EU	1.846	490	MTAA
14/09/2021	9:39:25 AM	P	EU	1.846	4,474	MTAA
14/09/2021	9:39:44 AM	P	EU	1.842	191	MTAA
14/09/2021	9:39:44 AM	P	EU	1.842	238	MTAA
14/09/2021	9:39:44 AM	P	EU	1.842	224	MTAA
14/09/2021	9:47:50 AM	P	EU	1.842	1,347	MTAA
14/09/2021	10:46:05 AM	P	EU	1.838	2,281	MTAA
14/09/2021	10:46:05 AM	P	EU	1.838	1,719	MTAA
14/09/2021	11:48:51 AM	P	EU	1.836	1,359	MTAA
14/09/2021	11:48:51 AM	P	EU	1.836	1,141	MTAA
14/09/2021	11:50:00 AM	P	EU	1.832	352	MTAA
14/09/2021	11:50:00 AM	P	EU	1.832	2,148	MTAA
14/09/2021	11:50:00 AM	P	EU	1.828	2,500	MTAA
14/09/2021	1:14:21 PM	P	EU	1.822	1	MTAA
14/09/2021	1:15:21 PM	P	EU	1.822	1	MTAA
14/09/2021	1:16:21 PM	P	EU	1.822	1	MTAA
14/09/2021	1:17:21 PM	P	EU	1.822	1	MTAA
14/09/2021	1:18:21 PM	P	EU	1.822	1	MTAA
14/09/2021	1:19:21 PM	P	EU	1.822	1	MTAA
14/09/2021	1:22:35 PM	P	EU	1.822	2	MTAA
14/09/2021	2:14:05 PM	P	EU	1.822	1,400	MTAA
14/09/2021	2:14:05 PM	P	EU	1.822	1,092	MTAA
15/09/2021	10:29:54 AM	P	EU	1.83	15,000	MTAA
15/09/2021	2:28:39 PM	P	EU	1.824	121	MTAA
15/09/2021	2:44:13 PM	P	EU	1.824	3,879	MTAA
15/09/2021	4:17:39 PM	P	EU	1.822	651	MTAA
15/09/2021	4:17:39 PM	P	EU	1.822	3,674	MTAA
15/09/2021	4:17:39 PM	P	EU	1.822	116	MTAA
15/09/2021	5:23:14 PM	P	EU	1.826	1,724	MTAA
15/09/2021	5:23:14 PM	P	EU	1.826	1,235	MTAA
15/09/2021	5:23:14 PM	P	EU	1.826	670	MTAA
15/09/2021	5:26:54 PM	P	EU	1.826	3,121	MTAA
15/09/2021	5:35:38 PM	P	EU	1.824	1,430	MTAA
15/09/2021	5:35:38 PM	P	EU	1.824	449	MTAA
16/09/2021	9:09:06 AM	P	EU	1.832	1,250	MTAA
16/09/2021	2:14:59 PM	P	EU	1.826	216	MTAA
16/09/2021	2:28:23 PM	P	EU	1.826	195	MTAA
16/09/2021	4:52:52 PM	P	EU	1.826	236	MTAA
16/09/2021	5:27:58 PM	P	EU	1.836	166	MTAA
16/09/2021	5:27:58 PM	P	EU	1.836	159	MTAA
16/09/2021	5:27:58 PM	P	EU	1.836	102	MTAA
16/09/2021	5:35:15 PM	P	EU	1.838	801	MTAA
16/09/2021	5:35:15 PM	P	EU	1.838	2,382	MTAA
16/09/2021	5:35:15 PM	P	EU	1.838	2,317	MTAA

17/09/2021	11:17:27 AM	P	EU	1.846	1,100	MTAA
17/09/2021	11:17:27 AM	P	EU	1.846	1,000	MTAA
17/09/2021	11:51:23 AM	P	EU	1.838	1,000	MTAA
17/09/2021	11:51:26 AM	P	EU	1.838	2,017	MTAA
17/09/2021	11:51:26 AM	P	EU	1.838	4,983	MTAA
17/09/2021	3:43:10 PM	P	EU	1.83	1,364	MTAA
17/09/2021	3:43:10 PM	P	EU	1.83	1,250	MTAA
17/09/2021	3:43:10 PM	P	EU	1.83	1,052	MTAA
17/09/2021	3:43:10 PM	P	EU	1.83	565	MTAA
17/09/2021	3:43:10 PM	P	EU	1.83	1,769	MTAA
17/09/2021	3:43:10 PM	P	EU	1.828	475	MTAA
17/09/2021	3:44:24 PM	P	EU	1.828	1,774	MTAA
17/09/2021	3:44:29 PM	P	EU	1.828	1,367	MTAA
17/09/2021	3:44:29 PM	P	EU	1.828	1,052	MTAA
17/09/2021	3:44:29 PM	P	EU	1.828	332	MTAA
17/09/2021	3:45:19 PM	P	EU	1.822	322	MTAA
17/09/2021	4:12:47 PM	P	EU	1.83	729	MTAA
17/09/2021	4:12:47 PM	P	EU	1.83	204	MTAA
17/09/2021	4:12:47 PM	P	EU	1.83	127	MTAA
17/09/2021	4:12:47 PM	P	EU	1.83	390	MTAA
17/09/2021	4:47:34 PM	P	EU	1.822	80	MTAA
17/09/2021	5:08:53 PM	P	EU	1.826	847	MTAA
17/09/2021	5:08:53 PM	P	EU	1.826	1,703	MTAA
17/09/2021	5:19:15 PM	P	EU	1.822	237	MTAA
17/09/2021	5:19:37 PM	P	EU	1.822	220	MTAA

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