

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
IN THE PERIOD 20 - 24 SEPTEMBER 2021**

Segrate, 27 September 2021 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 20 to 24 September 2021, of no 133,682 ordinary shares (equal to 0.051% of the share capital) at an average unit price of €1.8226 for a total amount of €243,654.57.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting of 27 April 2021, and as part of the purchase programme to service the 2021-2023, 2020-2022 and 2019-2021 Performance Share Plans, the start of which was approved by the Board of Directors on 13 May 2021 (as per the disclosure made on the same date also pursuant to Article 144 bis of CONSOB Regulation 11971/99, and to Article 5 of EU Regulation 596/2014).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN Code IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
20/09/2021	34,292	1.8176	62,329.14
21/09/2021	34,276	1.8182	62,320.62
22/09/2021	29,104	1.8262	53,149.72
24/09/2021	36,010	1.8288	65,855.09

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85), independently and with no influence from the Issuer as regards the timing of the purchases.

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no 917,339 treasury shares, corresponding 0.351% of the share capital.

Purchases in detail:

Date of purchase	Time	P/S	Currency	Price	Quantity	Market
20/09/2021	11:12:09	A	EU	1.82	440	MTAA
20/09/2021	11:44:11	A	EU	1.82	2,633	MTAA
20/09/2021	13:30:20	A	EU	1.82	22	MTAA
20/09/2021	13:30:21	A	EU	1.82	754	MTAA
20/09/2021	13:32:17	A	EU	1.82	1,151	MTAA
20/09/2021	13:39:43	A	EU	1.818	1,852	MTAA
20/09/2021	14:12:32	A	EU	1.818	3,148	MTAA
20/09/2021	14:12:32	A	EU	1.816	407	MTAA
20/09/2021	14:12:32	A	EU	1.816	52	MTAA
20/09/2021	14:12:38	A	EU	1.816	1,000	MTAA
20/09/2021	14:13:21	A	EU	1.816	2,396	MTAA
20/09/2021	14:13:29	A	EU	1.816	988	MTAA
20/09/2021	14:25:37	A	EU	1.818	1,250	MTAA
20/09/2021	14:25:37	A	EU	1.818	273	MTAA
20/09/2021	14:33:09	A	EU	1.818	1,100	MTAA
20/09/2021	14:33:09	A	EU	1.818	437	MTAA
20/09/2021	14:34:05	A	EU	1.818	1,795	MTAA

20/09/2021	14:34:20	A	EU	1.818	86	MTAA
20/09/2021	14:35:23	A	EU	1.818	59	MTAA
20/09/2021	14:39:43	A	EU	1.816	157	MTAA
20/09/2021	17:16:27	A	EU	1.822	5,000	MTAA
20/09/2021	17:16:28	A	EU	1.82	97	MTAA
20/09/2021	17:18:30	A	EU	1.82	541	MTAA
20/09/2021	17:35:34	A	EU	1.814	216	MTAA
20/09/2021	17:35:34	A	EU	1.814	91	MTAA
20/09/2021	17:35:34	A	EU	1.814	1,653	MTAA
20/09/2021	17:35:34	A	EU	1.814	1,122	MTAA
20/09/2021	17:35:34	A	EU	1.814	572	MTAA
20/09/2021	17:35:34	A	EU	1.814	1,362	MTAA
20/09/2021	17:35:34	A	EU	1.814	1,103	MTAA
20/09/2021	17:35:34	A	EU	1.814	2,535	MTAA
21/09/2021	09:16:19	A	EU	1.83	78	MTAA
21/09/2021	09:16:19	A	EU	1,83	5,609	MTAA
21/09/2021	09:16:19	A	EU	1.83	1,086	MTAA
21/09/2021	09:16:19	A	EU	1.83	1,227	MTAA
21/09/2021	09:16:20	A	EU	1.82	1,198	MTAA
21/09/2021	09:16:20	A	EU	1.82	2,323	MTAA
21/09/2021	09:16:20	A	EU	1.82	2,479	MTAA
21/09/2021	15:10:18	A	EU	1.818	4,000	MTAA
21/09/2021	15:14:20	A	EU	1.81	6,000	MTAA
21/09/2021	16:04:50	A	EU	1.812	3,000	MTAA
21/09/2021	16:48:40	A	EU	1.814	154	MTAA
21/09/2021	16:51:00	A	EU	1.814	4,800	MTAA
21/09/2021	16:51:00	A	EU	1.814	1,524	MTAA
21/09/2021	17:11:01	A	EU	1.808	678	MTAA
21/09/2021	17:13:51	A	EU	1.808	120	MTAA
22/09/2021	10:00:27	A	EU	1.834	1,300	MTAA
22/09/2021	10:00:42	A	EU	1.834	29	MTAA
22/09/2021	10:00:42	A	EU	1.834	1,671	MTAA
22/09/2021	12:25:10	A	EU	1.836	5,000	MTAA
22/09/2021	12:25:10	A	EU	1.832	5,000	MTAA
22/09/2021	13:35:15	A	EU	1.828	3,000	MTAA
22/09/2021	14:09:24	A	EU	1.824	4,549	MTAA
22/09/2021	14:15:00	A	EU	1.818	3,500	MTAA
22/09/2021	14:15:36	A	EU	1.814	950	MTAA
22/09/2021	15:34:49	A	EU	1.814	2,550	MTAA
22/09/2021	17:23:12	A	EU	1.81	1,555	MTAA
24/09/2021	09:47:29	A	EU	1.826	655	MTAA
24/09/2021	10:08:39	A	EU	1.826	4,001	MTAA
24/09/2021	10:08:39	A	EU	1.826	3,344	MTAA
24/09/2021	10:08:50	A	EU	1.822	2,855	MTAA
24/09/2021	10:08:50	A	EU	1.822	1,107	MTAA
24/09/2021	10:08:50	A	EU	1.822	730	MTAA
24/09/2021	10:08:50	A	EU	1.822	597	MTAA
24/09/2021	10:08:50	A	EU	1.822	60	MTAA
24/09/2021	10:08:50	A	EU	1.822	575	MTAA
24/09/2021	10:08:50	A	EU	1.822	2,076	MTAA
24/09/2021	10:09:01	A	EU	1.816	667	MTAA
24/09/2021	10:09:01	A	EU	1.816	1,000	MTAA
24/09/2021	10:09:01	A	EU	1.816	440	MTAA
24/09/2021	10:09:01	A	EU	1.816	1,903	MTAA

24/09/2021	16:51:39	A	EU	1.838	2,350	MTAA
24/09/2021	17:29:52	A	EU	1.84	123	MTAA
24/09/2021	17:29:52	A	EU	1.84	5,877	MTAA
24/09/2021	17:35:40	A	EU	1.834	1,040	MTAA
24/09/2021	17:35:40	A	EU	1.834	762	MTAA
24/09/2021	17:35:40	A	EU	1.834	286	MTAA
24/09/2021	17:35:40	A	EU	1.834	95	MTAA
24/09/2021	17:35:40	A	EU	1.834	101	MTAA
24/09/2021	17:35:40	A	EU	1.834	1,197	MTAA
24/09/2021	17:35:40	A	EU	1.834	296	MTAA
24/09/2021	17:35:40	A	EU	1.834	98	MTAA
24/09/2021	17:35:40	A	EU	1.834	143	MTAA
24/09/2021	17:35:40	A	EU	1.834	47	MTAA
24/09/2021	17:35:40	A	EU	1.834	16	MTAA
24/09/2021	17:35:40	A	EU	1.834	5	MTAA
24/09/2021	17:35:40	A	EU	1.834	2	MTAA
24/09/2021	17:35:40	A	EU	1.834	891	MTAA
24/09/2021	17:35:40	A	EU	1.834	487	MTAA
24/09/2021	17:35:40	A	EU	1.834	2,184	MTAA

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