

**MONDADORI GROUP: ACQUISITION COMPLETED
OF 51% OF EDIZIONI STAR COMICS**

Segrate, 30 June 2022 - The Mondadori Group announces the completion today, through its subsidiary Mondadori Libri S.p.A., of the acquisition of 51% of Edizioni Star Comics S.r.l., Italy's leading comic books publisher.

The transaction, which takes place in execution of the agreement signed and disclosed to the market last 6 June, will be effective as of 1 July, the date from which Mondadori will also fully consolidate the company.

As a result of the acquisition - consistent with the strategy of increasing focus on the core business of books - the Mondadori Group gains a leadership position in the domestic comic books segment, with an approximately 30% market share (*GfK, in terms of value, June 2022*).

Under the agreement, Simone Bovini and Claudia Bovini retain their management positions in Edizioni Star Comics, continuing to serve as Managing Directors.

The price for the acquisition of 51% of the share capital of Edizioni Star Comics - paid fully in cash today - is € 14.28 million, defined on the basis of an Enterprise Value (for 100% of the company) of € 28 million and an estimated net financial position at closing of zero.

The price will be adjusted based on the final net financial position at 30 June 2022.

The transaction, including the impact of the put&call options giving the Mondadori Group the right to increase its stake up to 100% in Edizioni Star Comics, changes the Group's guidance for 2022 as follows:

- free cash flow is expected to be € 10-15 million versus the previous estimate of € 40-45 million;
- the Adjusted NFP/EBITDA ratio (IFRS16) stands at a level below 1.3x versus the previous forecast (below 1.1x).

Media Relations
pressoffice@mondadori.it
+39 02 7542.3159

Investor Relations
invrel@mondadori.it
+39 02 7542.2632