

**MONDADORI GROUP: DISPOSAL COMPLETED OF
51% OF PRESS-DI S.R.L.**

Segrate, 7 July 2022 - The Mondadori Group announces the completion today of the disposal to Artoni Group S.p.A. and SRH S.r.l. - two of the leading local distributors of daily newspapers and magazines - of 51% of the share capital of Press-di Distribuzione Stampa e Multimedia S.r.l.; the company is wholly owned by Mondadori Media S.p.A. and is active in the national distribution of newspapers and magazines for the Mondadori Group and for over 90 third-party publishers.

The transaction will not envisage changes in the contractual terms and conditions already applied to distribution activities, and is intended to increase efficiency and achieve synergies through a vertical integration process in the sector by involving specialized players; additionally, Rihel Anglois will continue to hold his position as CEO.

The transaction continues the path of shortening the distribution chain to protect, digitize and strengthen the "last mile", with an increasing support to newsstands, which are the most tangible and important interface with readers for publishers of newspapers and magazines.

The disposal of 51% of Press-di, which contributed approximately € 29 million to the Mondadori Group's consolidated revenue in 2021, envisages a consideration of € 1.5 million; the transaction will produce no material operating, financial or business effects and will have no impact on the Group's guidance for 2022 as disclosed to the market.

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