

Founded in 1907 Mondadori is the major publisher of books, a leader in the magazine area, the top multimedia publisher in digital and social media and, thanks to an extensive network of bookstores across the Country (about 550 stores), one of the main players in the retail area.

The company's mission has always been to encourage the dissemination of culture and ideas, through products, activities and services aimed at satisfying the needs and tastes of the broadest possible range of people. In its vision, Mondadori combines a love of culture and editorial quality with the laws of the market and a capacity to identify and anticipate change, while respecting and protecting the values that underlies the publisher's role in civil society.

Reconciling history and innovation, traditional values and vision: this is what being a sustainable media company means for us.

2021 in brief

- € 807 million in consolidated revenues
- 1,810 employees
- First book publisher in Italy, both in Trade and Education segment
- 544 stores, the most extensive retail network for publishing products in Italy

Corporate governance

Mondadori Group's organisational structure is based on Italy's traditional governance model: a Board of Directors and statutory audit committee appointed by the shareholders' meeting.

The board of directors of the company has, however, established three board committees - the Control, Risk & Sustainability Committee, the Remuneration and Appointments Committee, and the Committee for Related Party Transactions, which provide advice and support in their respective areas.

Executive	Non-executive	Independent	BOARD OF DIRECTORS	Control and risks committee	Remuneration and appointment committee	Committee for related party transactions
✓			Marina Berlusconi Chairperson			
✓			Antonio Porro Chief Executive Officer			
	✓		Pier Silvio Berlusconi Director			
	✓	✓	Elena Biffi Director		✓	✓
	✓	✓	Valentina Casella Director Lead Independent Director			
	✓		Francesco Currò Director			
✓			Alessandro Franzosi Director			
	✓	✓	Paola Elisabetta Galbiati Director			✓
	✓		Danilo Pellegrino Director			
	✓	✓	Alceo Rapagna Director	✓		
	✓	✓	Angelo Renoldi Director	✓	✓	✓
	✓		Cristina Rossello Director	✓	✓	

TOP MANAGEMENT
Antonio Porro Chief Executive Officer
Federico Angrisano Communications and Media Relations
Alessandro Franzosi Chief Financial Officer
Carlo Mandelli Managing director Mondadori Media S.p.A.
Carmine Perna Managing director Mondadori Retail S.p.A.
Gian Luca Pulvirenti Managing director Mondadori Libri S.p.A. Education area
Francesca Rigolio Chief Diversity Officer
Daniele Sacco HR and Organization, Legal and Corporate Affairs Director
Andrea Santagata Chief Innovation Officer - General manager of Mondadori Media S.p.A.
Enrico Selva Coddé Managing director Mondadori Libri S.p.A. Trade area

BOARD OF STATUTORY AUDITORS
Sara Fornasiero Chairperson
Flavia Daunia Minutillo Acting statutory auditor
Ezio Mario Simonelli Acting statutory auditor
Mario Civetta Substitute statutory auditor
Annalisa Firmani Substitute statutory auditor
Emilio Gatto Substitute statutory auditor

Investor Relations
Nicoletta Pinoia

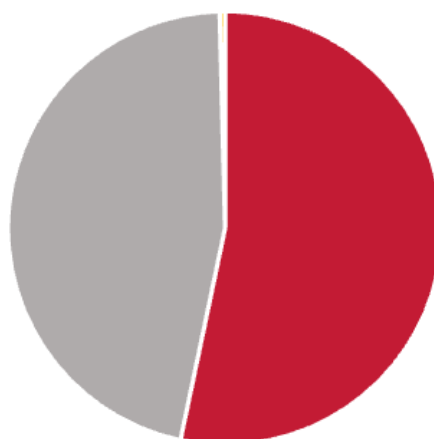
 via Mondadori 1
 20090 SEGRATE - MI
 Italy
 ph.: +39 02 7542 2632
 email:nicoletta.pinoia@mondadori.it

Auditing firm

 EY S.p.A.
 Partner in charge of audit:
 Luca Pellizzoni
 Via Meravigli 12
 20144 MILAN
 Italy
 www.ey.com

Arnaldo Mondadori Editore S.p.A. has been listed on the Milan Stock Exchange since 1982 (ISIN code: IT 0001469383; exchange trading code: MN). The company is part of the Italian Stock Exchange's FTSE Italia STAR index, FTSE Italia Small Cap, FTSE Italia Media.

Shareholders



■ Fininvest 53.3% ■ Free float 46.3% ■ Treasury shares 0.4%

KEY FIGURES

Consolidated income statement			Consolidated financial figures		
(€/mln)	FY21	FY20	(€/mln)	FY21	FY20
REVENUE FROM SALES AND SERVICES	588.9	541.9	GROUP NET EQUITY	219,6	172,4
ADJUSTED EBITDA	85.0	71.0	NET FINANCIAL POSITION (IFRS16)	44,7	97,6
EBITDA	80.5	65.1	NFP (IFRS16) incl. D Scuola	179,1	
EBIT	52.0	28.9	ORDINARY CASH FLOW	68,2	51,2
RESULT BEFORE TAX FOR THE PERIOD	44.8	19.6	FREE CASH FLOW**	52,1	40,7
RESULT FROM CONTINUING OPERATIONS	49.4	18.0	RESULT FROM CONTINUING OPERATIONS	44,2	4,5
NET RESULT	49.4	18.0	NET RESULT*	44,2	4,5

* Adjusted result from discontinued operations included

** Excl. cash-in Mondadori France disposal in 2019 and D Scuola acquisition cash-out in 2021

REVENUES BY BUSINESS AREA

Revenues breakdown by business area			Adjusted EBITDA breakdown by business area		
(€/mln)	FY21	FY20	(€/mln)	FY21	FY20
Books	348.7	316.1	Books	92,6	87,5
Retail	114.3	102.0	Retail	5,1	1,3
Media	150.0	144.1	Media	12,4	7,9
Corporate and shared services	29.6	33.2	Corporate and shared services	(4,2)	(0,6)
Intercompany	(53.7)	(53.5)	Intercompany	(0,1)	1,9
TOTAL CONSOLIDATED REVENUES	588.9	541.9	TOTAL ADJUSTED EBITDA	105,7	98,1