

MONDADORI GROUP FINALIZED THE SALE OF ITS STAKE IN SOCIETÀ EUROPEA DI EDIZIONI, PUBLISHER OF THE *IL GIORNALE* DAILY NEWSPAPER

Segrate, 20 April 2023 - Arnoldo Mondadori Editore S.p.A. announces to have finalized today the closing of the disposal of its 18.45% equity stake in Società Europea di Edizioni S.p.A. to P.B.F. S.r.I., previously announced on 16 March last.

The sale consideration, to be settled entirely in cash, was set at 2.3 million euro, taking account of the price adjustment mechanism based on the company's net financial position at the closing date.

The sale has generated a net capital gain of 0.5 million euro in the Mondadori Group income statement. In financial year 2022, this stakeholding generated a loss of 1.8 million euro in the consolidated financial statements.

The sale is consistent with the Group strategy to focus on the books business and divest non-core assets.

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