

**Shareholders' Agreement relating to Fininvest S.p.A., Arnoldo Mondadori Editore S.p.A. and Banca Mediolanum S.p.A. – Extract published pursuant to Article 122 of Legislative Decree No. 58/1998 ("CFA") and Article 129 of CONSOB Regulation No. 11971/1999 ("Issuers' Regulations")**

Milan, 15 September 2023

Pursuant to Articles 122 of the CFA and 129 of the Issuers' Regulations, Marina Elvira Berlusconi ("**MB**") and Pier Silvio Berlusconi ("**PSB**" and, jointly with MB, the "**Parties**" and, each, a "**Party**"), hereby disclose the following.

On 12 June 2023 died Silvio Berlusconi ("**SB**"), the father of MB, PSB, Barbara Berlusconi ("**BB**"), Eleonora Berlusconi ("**EB**") and Luigi Berlusconi ("**LB**" and, jointly with MB, PSB, BB and EB, the "**Berlusconi Heirs**") and owner, among others, at the time of his death, directly and indirectly, of the entire share capital of Holding Italiana Prima S.p.A, Holding Italiana Seconda S.p.A., Holding Italiana Terza S.p.A. and Holding Italiana Ottava S.p.A. (jointly, the "**Fininvest Holding**"), which in turn owned a total of No. 127,321,987 shares, representing approximately 61.21% of the share capital of Fininvest (Finanziaria d'Investimento) S.p.A. ("**FV**"). MB and PSB, as a result of the acceptance of the inheritance, jointly hold – as a result of the sum of their respective shares in the community ownership regarding, directly and indirectly, all the shares of the Fininvest Holdings – the majority of the same community ownership.

On 11 September 2023, the Parties entered into a shareholders' agreement (the "**Shareholders' Agreement**") for the purpose of, among other things, regulating the joint exercise of dominant influence over FV through the exercise of voting rights at the Company's ordinary and extraordinary shareholders' meetings, upon acceptance of the inheritance.

Since these arrangements are relevant as shareholders' agreements within the meaning of Article 122 of the CFA with reference to a company (*i.e.* FV) controlling an Italian company with listed shares – *i.e.* Arnoldo Mondadori Editore S.p.A. ("**AME**") – as well as, with regard to certain provisions, also directly with reference to AME and Banca Mediolanum S.p.A. ("**BME**"), the Parties hereby comply with the disclosure formalities required by said provision of law and the relevant regulatory provisions, including the drafting of this extract pursuant to Article 129 of the Issuers' Regulations. The aforementioned Shareholders' Agreement provisions are referable to those set forth in Article 122, Paragraph 5, let. b) and d), of the CFA and relate to No. 159,154,307 ordinary shares of FV, representing approximately 78.58% of the Company's share capital, divided into No. 208,000,000.00 shares with no indication of par value.

Essential information in accordance with Article 130 of the Issuers' Regulations regarding these agreements will be published, in the manner and terms prescribed by law, on AME's website at [www.gruppomondadori.it](http://www.gruppomondadori.it) and on BME's website at [www.bancamediolanum.it](http://www.bancamediolanum.it).