

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES  
IN THE PERIOD 7 - 9 JANUARY 2026**

*Segrate, 12 January 2026* - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the Euronext Milan regulated market, in the period 7 - 9 January 2026, of 211,140 ordinary shares (equal to 0.0807% of the share capital) at an average unit price of €2.116209339774557 for a total amount of €446,816.44.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting of 16 April 2025, and as part of the purchase programme to service the Performance Share Plans underway, the start of which was approved by the Board of Directors on 13 November 2025 (as per the disclosure made on the same date also pursuant to Article 144 bis of CONSOB Regulation 11971/99, and to Article 5 of EU Regulation 596/2014).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN Code IT0001469383, on a daily basis:

Date	Quantity	Average price (euro)	Amount (euro)
07/01/2026	67,132	2.10586	141,370.59
08/01/2026	70,222	2.10783	148,016.04
09/01/2026	73,786	2.1336	157,429.81

The purchases were made through the authorized intermediary Intesa Sanpaolo S.p.A. (LEI Code 2W8N8UU78PMDQKZENC08), independently and with no influence from the Issuer as regards the timing of the purchases.

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 971,837 treasury shares, equal to 0.372% of the share capital.

Purchases in detail:

Data of purchase	Time	P/S	Currency	Price	Quantity
07/01/2026	09:01:06	P	EUR	2.115	650
07/01/2026	09:09:48	P	EUR	2.115	650
07/01/2026	09:12:31	P	EUR	2.125	650
07/01/2026	09:12:37	P	EUR	2.125	650
07/01/2026	09:14:28	P	EUR	2.125	200
07/01/2026	09:14:28	P	EUR	2.125	427
07/01/2026	09:14:44	P	EUR	2.125	650
07/01/2026	09:19:03	P	EUR	2.125	70
07/01/2026	09:22:26	P	EUR	2.125	650
07/01/2026	09:22:26	P	EUR	2.125	650
07/01/2026	09:25:35	P	EUR	2.125	650
07/01/2026	09:28:38	P	EUR	2.125	650
07/01/2026	09:31:18	P	EUR	2.125	650
07/01/2026	09:32:53	P	EUR	2.125	442
07/01/2026	09:33:44	P	EUR	2.125	218
07/01/2026	09:33:44	P	EUR	2.125	432
07/01/2026	09:40:13	P	EUR	2.125	650
07/01/2026	09:43:29	P	EUR	2.125	40
07/01/2026	09:43:29	P	EUR	2.125	610
07/01/2026	09:44:07	P	EUR	2.12	262
07/01/2026	09:44:07	P	EUR	2.12	344
07/01/2026	09:44:07	P	EUR	2.12	44
07/01/2026	09:50:14	P	EUR	2.12	650
07/01/2026	09:53:42	P	EUR	2.12	650
07/01/2026	09:57:13	P	EUR	2.12	650
07/01/2026	10:00:47	P	EUR	2.12	650

07/01/2026	10:04:27	P	EUR	2.12	650
07/01/2026	10:08:11	P	EUR	2.12	650
07/01/2026	10:12:00	P	EUR	2.12	650
07/01/2026	10:15:52	P	EUR	2.12	650
07/01/2026	10:19:50	P	EUR	2.12	650
07/01/2026	10:23:53	P	EUR	2.12	650
07/01/2026	10:28:00	P	EUR	2.12	650
07/01/2026	10:32:34	P	EUR	2.115	40
07/01/2026	10:41:45	P	EUR	2.115	650
07/01/2026	10:47:31	P	EUR	2.115	650
07/01/2026	10:59:32	P	EUR	2.115	650
07/01/2026	10:59:32	P	EUR	2.115	248
07/01/2026	11:00:16	P	EUR	2.115	650
07/01/2026	11:00:16	P	EUR	2.115	650
07/01/2026	11:00:16	P	EUR	2.115	600
07/01/2026	11:01:37	P	EUR	2.115	650
07/01/2026	11:10:39	P	EUR	2.12	650
07/01/2026	11:26:55	P	EUR	2.12	500
07/01/2026	11:29:04	P	EUR	2.12	429
07/01/2026	11:29:04	P	EUR	2.12	650
07/01/2026	11:29:29	P	EUR	2.125	650
07/01/2026	11:30:51	P	EUR	2.125	223
07/01/2026	11:30:51	P	EUR	2.125	427
07/01/2026	11:36:46	P	EUR	2.125	650
07/01/2026	11:37:33	P	EUR	2.12	650
07/01/2026	11:59:42	P	EUR	2.12	650
07/01/2026	11:59:43	P	EUR	2.12	650
07/01/2026	11:59:53	P	EUR	2.115	650
07/01/2026	12:09:26	P	EUR	2.115	650
07/01/2026	12:16:43	P	EUR	2.115	122
07/01/2026	12:16:43	P	EUR	2.115	528
07/01/2026	12:24:15	P	EUR	2.115	650
07/01/2026	12:26:48	P	EUR	2.11	650
07/01/2026	12:46:09	P	EUR	2.1	595
07/01/2026	12:48:11	P	EUR	2.105	650
07/01/2026	12:57:10	P	EUR	2.105	650
07/01/2026	13:10:18	P	EUR	2.1	40
07/01/2026	13:10:18	P	EUR	2.1	17
07/01/2026	13:10:18	P	EUR	2.1	13
07/01/2026	13:15:43	P	EUR	2.1	650
07/01/2026	13:23:57	P	EUR	2.1	650
07/01/2026	13:26:57	P	EUR	2.1	650
07/01/2026	13:35:44	P	EUR	2.1	650
07/01/2026	13:41:40	P	EUR	2.095	650
07/01/2026	13:57:22	P	EUR	2.095	650
07/01/2026	13:59:53	P	EUR	2.095	650
07/01/2026	13:59:53	P	EUR	2.095	650
07/01/2026	14:14:23	P	EUR	2.095	276
07/01/2026	14:14:23	P	EUR	2.095	374
07/01/2026	14:21:14	P	EUR	2.1	354
07/01/2026	14:21:14	P	EUR	2.1	296
07/01/2026	14:27:52	P	EUR	2.095	650
07/01/2026	14:34:16	P	EUR	2.095	650
07/01/2026	14:40:27	P	EUR	2.095	650
07/01/2026	14:46:28	P	EUR	2.095	421
07/01/2026	14:46:28	P	EUR	2.095	229
07/01/2026	14:52:16	P	EUR	2.095	650
07/01/2026	14:55:41	P	EUR	2.09	650
07/01/2026	15:05:28	P	EUR	2.09	250
07/01/2026	15:05:28	P	EUR	2.09	400
07/01/2026	15:08:44	P	EUR	2.09	650
07/01/2026	15:22:39	P	EUR	2.09	650
07/01/2026	15:22:39	P	EUR	2.09	185
07/01/2026	15:22:39	P	EUR	2.09	465
07/01/2026	15:23:52	P	EUR	2.09	650

07/01/2026	15:32:40	P	EUR	2.095	650
07/01/2026	15:33:19	P	EUR	2.095	416
07/01/2026	15:33:19	P	EUR	2.095	234
07/01/2026	15:37:53	P	EUR	2.095	650
07/01/2026	15:40:23	P	EUR	2.09	126
07/01/2026	15:40:23	P	EUR	2.09	165
07/01/2026	15:40:23	P	EUR	2.09	359
07/01/2026	15:46:40	P	EUR	2.09	650
07/01/2026	15:50:56	P	EUR	2.09	650
07/01/2026	15:51:10	P	EUR	2.085	650
07/01/2026	16:21:52	P	EUR	2.085	367
07/01/2026	16:21:52	P	EUR	2.085	283
07/01/2026	16:44:23	P	EUR	2.09	650
07/01/2026	16:44:23	P	EUR	2.09	650
07/01/2026	16:44:23	P	EUR	2.09	433
07/01/2026	16:44:23	P	EUR	2.09	217
07/01/2026	16:44:23	P	EUR	2.09	650
07/01/2026	16:44:23	P	EUR	2.09	650
07/01/2026	16:44:23	P	EUR	2.09	650
07/01/2026	16:44:23	P	EUR	2.09	650
07/01/2026	16:44:23	P	EUR	2.09	650
07/01/2026	16:44:23	P	EUR	2.09	650
07/01/2026	16:44:24	P	EUR	2.09	650
07/01/2026	16:44:24	P	EUR	2.09	650
07/01/2026	16:44:24	P	EUR	2.09	650
07/01/2026	16:44:24	P	EUR	2.09	650
07/01/2026	16:44:24	P	EUR	2.09	650
07/01/2026	16:44:24	P	EUR	2.09	650
07/01/2026	16:44:24	P	EUR	2.09	412
07/01/2026	16:44:24	P	EUR	2.09	238
07/01/2026	16:46:15	P	EUR	2.09	650
07/01/2026	16:49:43	P	EUR	2.09	650
07/01/2026	16:53:13	P	EUR	2.09	650
07/01/2026	17:05:08	P	EUR	2.095	650
07/01/2026	17:05:08	P	EUR	2.095	650
07/01/2026	17:05:08	P	EUR	2.095	650
07/01/2026	17:13:55	P	EUR	2.09	518
07/01/2026	17:15:02	P	EUR	2.095	650
07/01/2026	17:15:02	P	EUR	2.095	650
07/01/2026	17:16:50	P	EUR	2.095	650
07/01/2026	17:20:00	P	EUR	2.095	397
07/01/2026	17:20:00	P	EUR	2.095	196
08/01/2026	09:03:49	P	EUR	2.1	834
08/01/2026	09:25:48	P	EUR	2.105	834
08/01/2026	09:45:29	P	EUR	2.105	834
08/01/2026	09:45:33	P	EUR	2.11	834
08/01/2026	09:45:33	P	EUR	2.11	834
08/01/2026	09:45:33	P	EUR	2.11	834
08/01/2026	09:45:33	P	EUR	2.11	834
08/01/2026	09:45:33	P	EUR	2.11	834
08/01/2026	09:45:33	P	EUR	2.11	834
08/01/2026	09:45:33	P	EUR	2.11	834
08/01/2026	09:45:33	P	EUR	2.11	834
08/01/2026	09:45:33	P	EUR	2.11	834
08/01/2026	09:45:33	P	EUR	2.11	525
08/01/2026	09:45:33	P	EUR	2.11	309
08/01/2026	09:49:08	P	EUR	2.11	834
08/01/2026	09:53:27	P	EUR	2.11	834
08/01/2026	09:57:52	P	EUR	2.11	834
08/01/2026	10:02:23	P	EUR	2.11	834
08/01/2026	10:07:01	P	EUR	2.11	569
08/01/2026	10:10:14	P	EUR	2.11	834
08/01/2026	10:15:04	P	EUR	2.11	834
08/01/2026	10:18:27	P	EUR	2.105	834
08/01/2026	10:25:37	P	EUR	2.11	834
08/01/2026	10:30:20	P	EUR	2.11	384
08/01/2026	10:30:20	P	EUR	2.11	450
08/01/2026	10:35:43	P	EUR	2.11	834
08/01/2026	10:41:15	P	EUR	2.11	32
08/01/2026	10:41:15	P	EUR	2.11	802

08/01/2026	10:49:22	P	EUR	2.11	834
08/01/2026	10:52:12	P	EUR	2.105	101
08/01/2026	10:52:34	P	EUR	2.105	243
08/01/2026	10:52:34	P	EUR	2.105	591
08/01/2026	11:01:38	P	EUR	2.105	79
08/01/2026	11:01:38	P	EUR	2.105	755
08/01/2026	11:05:56	P	EUR	2.11	834
08/01/2026	11:10:27	P	EUR	2.105	834
08/01/2026	11:12:52	P	EUR	2.105	834
08/01/2026	11:26:08	P	EUR	2.11	780
08/01/2026	11:26:08	P	EUR	2.11	54
08/01/2026	11:33:25	P	EUR	2.11	834
08/01/2026	11:40:56	P	EUR	2.11	834
08/01/2026	11:48:47	P	EUR	2.11	834
08/01/2026	11:52:08	P	EUR	2.105	834
08/01/2026	12:05:31	P	EUR	2.105	72
08/01/2026	12:05:31	P	EUR	2.105	420
08/01/2026	12:05:31	P	EUR	2.105	342
08/01/2026	12:14:29	P	EUR	2.105	834
08/01/2026	12:23:53	P	EUR	2.105	834
08/01/2026	12:31:21	P	EUR	2.1	834
08/01/2026	12:44:13	P	EUR	2.1	834
08/01/2026	12:55:16	P	EUR	2.1	41
08/01/2026	12:55:50	P	EUR	2.1	834
08/01/2026	13:37:45	P	EUR	2.095	834
08/01/2026	13:41:57	P	EUR	2.1	834
08/01/2026	13:51:13	P	EUR	2.1	834
08/01/2026	14:16:59	P	EUR	2.105	834
08/01/2026	14:17:00	P	EUR	2.105	820
08/01/2026	14:17:00	P	EUR	2.105	14
08/01/2026	14:17:00	P	EUR	2.105	834
08/01/2026	14:17:00	P	EUR	2.105	834
08/01/2026	14:18:11	P	EUR	2.1	142
08/01/2026	14:21:07	P	EUR	2.105	350
08/01/2026	14:24:37	P	EUR	2.105	834
08/01/2026	14:58:44	P	EUR	2.1	405
08/01/2026	15:19:06	P	EUR	2.105	834
08/01/2026	15:19:06	P	EUR	2.105	65
08/01/2026	15:19:06	P	EUR	2.105	328
08/01/2026	15:19:06	P	EUR	2.105	834
08/01/2026	15:21:45	P	EUR	2.105	162
08/01/2026	15:29:29	P	EUR	2.11	834
08/01/2026	15:29:29	P	EUR	2.11	834
08/01/2026	15:29:29	P	EUR	2.11	834
08/01/2026	15:29:29	P	EUR	2.11	834
08/01/2026	15:29:30	P	EUR	2.11	362
08/01/2026	15:29:30	P	EUR	2.11	472
08/01/2026	15:29:30	P	EUR	2.11	778
08/01/2026	15:29:30	P	EUR	2.11	56
08/01/2026	16:06:15	P	EUR	2.11	834
08/01/2026	16:06:15	P	EUR	2.11	834
08/01/2026	16:06:15	P	EUR	2.11	834
08/01/2026	16:06:16	P	EUR	2.11	834
08/01/2026	16:11:30	P	EUR	2.11	834
08/01/2026	16:11:30	P	EUR	2.11	834
08/01/2026	16:11:30	P	EUR	2.11	834
08/01/2026	16:11:30	P	EUR	2.11	834
08/01/2026	16:15:30	P	EUR	2.11	834
08/01/2026	16:20:04	P	EUR	2.11	544
08/01/2026	16:20:04	P	EUR	2.11	290
08/01/2026	16:24:32	P	EUR	2.11	834
08/01/2026	16:28:54	P	EUR	2.11	834
08/01/2026	16:33:10	P	EUR	2.11	834
08/01/2026	16:49:36	P	EUR	2.11	225
08/01/2026	16:49:36	P	EUR	2.11	609

08/01/2026	16:49:36	P	EUR	2.11	834
08/01/2026	16:49:36	P	EUR	2.11	834
08/01/2026	16:50:39	P	EUR	2.11	834
08/01/2026	16:54:59	P	EUR	2.11	834
08/01/2026	16:59:21	P	EUR	2.11	834
08/01/2026	17:00:42	P	EUR	2.105	834
08/01/2026	17:20:12	P	EUR	2.11	834
08/01/2026	17:20:12	P	EUR	2.11	834
08/01/2026	17:20:12	P	EUR	2.11	834
08/01/2026	17:21:08	P	EUR	2.11	834
08/01/2026	17:25:29	P	EUR	2.11	834
08/01/2026	17:29:52	P	EUR	2.11	505
09/01/2026	09:13:58	P	EUR	2.115	10
09/01/2026	09:15:00	P	EUR	2.115	90
09/01/2026	09:15:20	P	EUR	2.115	224
09/01/2026	09:15:20	P	EUR	2.115	776
09/01/2026	10:09:12	P	EUR	2.105	1,000
09/01/2026	10:09:23	P	EUR	2.115	1,000
09/01/2026	10:15:01	P	EUR	2.12	758
09/01/2026	10:15:01	P	EUR	2.12	242
09/01/2026	10:15:01	P	EUR	2.12	1,000
09/01/2026	10:15:01	P	EUR	2.12	1,000
09/01/2026	10:15:15	P	EUR	2.125	1,000
09/01/2026	10:15:15	P	EUR	2.125	248
09/01/2026	10:15:15	P	EUR	2.125	752
09/01/2026	10:15:16	P	EUR	2.125	137
09/01/2026	10:15:16	P	EUR	2.125	863
09/01/2026	10:15:16	P	EUR	2.125	1,000
09/01/2026	10:15:16	P	EUR	2.125	1,000
09/01/2026	10:19:06	P	EUR	2.12	1,000
09/01/2026	10:39:11	P	EUR	2.125	873
09/01/2026	10:39:12	P	EUR	2.13	1,000
09/01/2026	10:39:12	P	EUR	2.13	1,000
09/01/2026	10:39:12	P	EUR	2.13	1,000
09/01/2026	10:39:15	P	EUR	2.13	1,000
09/01/2026	10:40:04	P	EUR	2.125	750
09/01/2026	10:59:08	P	EUR	2.135	1,000
09/01/2026	10:59:09	P	EUR	2.135	1,000
09/01/2026	10:59:09	P	EUR	2.135	1,000
09/01/2026	10:59:09	P	EUR	2.135	1,000
09/01/2026	10:59:09	P	EUR	2.135	1,000
09/01/2026	10:59:21	P	EUR	2.135	436
09/01/2026	10:59:21	P	EUR	2.135	564
09/01/2026	11:22:55	P	EUR	2.14	388
09/01/2026	11:22:55	P	EUR	2.14	612
09/01/2026	11:22:55	P	EUR	2.14	388
09/01/2026	11:22:55	P	EUR	2.14	612
09/01/2026	11:22:55	P	EUR	2.14	1,000
09/01/2026	11:29:35	P	EUR	2.135	200
09/01/2026	11:34:11	P	EUR	2.135	733
09/01/2026	11:34:11	P	EUR	2.135	18
09/01/2026	11:34:16	P	EUR	2.135	1,000
09/01/2026	11:46:19	P	EUR	2.14	1,000
09/01/2026	11:48:01	P	EUR	2.135	73
09/01/2026	11:48:47	P	EUR	2.135	1,000
09/01/2026	12:34:06	P	EUR	2.135	1,000
09/01/2026	12:34:07	P	EUR	2.135	654
09/01/2026	12:34:07	P	EUR	2.135	346
09/01/2026	12:34:07	P	EUR	2.135	1,000
09/01/2026	12:38:18	P	EUR	2.135	1,000
09/01/2026	13:05:01	P	EUR	2.135	1,000
09/01/2026	13:05:01	P	EUR	2.135	1,000
09/01/2026	13:22:29	P	EUR	2.135	1,000
09/01/2026	13:30:36	P	EUR	2.135	93
09/01/2026	13:30:36	P	EUR	2.135	907

09/01/2026	13:42:42	P	EUR	2.135	1,000
09/01/2026	13:54:05	P	EUR	2.135	1,000
09/01/2026	14:04:49	P	EUR	2.135	1,000
09/01/2026	14:30:04	P	EUR	2.135	1,000
09/01/2026	14:30:04	P	EUR	2.135	1,000
09/01/2026	14:33:49	P	EUR	2.135	39
09/01/2026	14:33:50	P	EUR	2.135	1,000
09/01/2026	14:42:53	P	EUR	2.135	1,000
09/01/2026	14:58:17	P	EUR	2.14	829
09/01/2026	14:58:17	P	EUR	2.14	171
09/01/2026	14:58:17	P	EUR	2.135	1,000
09/01/2026	15:06:56	P	EUR	2.135	1,000
09/01/2026	15:11:40	P	EUR	2.135	1,000
09/01/2026	15:15:39	P	EUR	2.135	1,000
09/01/2026	15:28:16	P	EUR	2.135	1,000
09/01/2026	15:34:52	P	EUR	2.135	1,000
09/01/2026	15:41:16	P	EUR	2.135	1,000
09/01/2026	15:47:27	P	EUR	2.14	1,000
09/01/2026	15:53:26	P	EUR	2.145	1,000
09/01/2026	15:59:46	P	EUR	2.14	1,000
09/01/2026	16:04:52	P	EUR	2.14	1,000
09/01/2026	16:06:49	P	EUR	2.135	1,000
09/01/2026	16:15:38	P	EUR	2.135	1,000
09/01/2026	16:20:49	P	EUR	2.135	1,000
09/01/2026	16:35:49	P	EUR	2.135	1,000
09/01/2026	16:37:44	P	EUR	2.14	1,000
09/01/2026	16:37:44	P	EUR	2.14	1,000
09/01/2026	16:40:37	P	EUR	2.14	1,000
09/01/2026	16:47:26	P	EUR	2.145	1,000
09/01/2026	16:48:20	P	EUR	2.14	1,000
09/01/2026	17:05:27	P	EUR	2.14	1,000
09/01/2026	17:05:27	P	EUR	2.14	1,000
09/01/2026	17:05:27	P	EUR	2.14	1,000
09/01/2026	17:24:05	P	EUR	2.14	1,000
09/01/2026	17:24:05	P	EUR	2.14	1,000
09/01/2026	17:24:05	P	EUR	2.14	1,000
09/01/2026	17:25:02	P	EUR	2.14	1,000

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